

Neither this notice nor any copy thereof may be released into or distributed directly or indirectly in any jurisdiction where such release or distribution might be unlawful in that jurisdiction or any other jurisdiction.

**Notice of information of rights to subscribe for newly-issued units
and documents to subscribe newly-issued units offered for sale
to the existing unitholders in proportion to their unitholding
(Rights Offering)**

of

Jasmine Broadband Internet Infrastructure Fund



7 November 2019 to 13 November 2019

IMPORTANT: You must read the following disclaimer before continuing. The following disclaimer applies to the notice of information of rights to subscribe for newly-issued units and documents to subscribe newly-issued units offered for sale to the existing unitholders in proportion to their unitholding and any other documents enclosed with this disclaimer (**Subscription Documents**). You are advised to read this disclaimer carefully before reading, accessing or making any other use of the Subscription Documents. In accessing the Subscription Documents, you agree to be bound by the following terms and conditions, including any modifications to them from time to time, each time you receive any information from us as a result of such access. The Management Company only distributed the Subscription Documents to the eligible unitholders who have address in Thailand.

Restrictions:

Neither this document nor any Subscription Documents nor any copy thereof may be released into or distributed directly or indirectly in any jurisdiction where such release or distribution might be unlawful in that jurisdiction or any other jurisdiction or may result in the Fund or the Management Company being subject to any additional duties for any arrangement in addition to those required under Thai law or to an unreasonable amount of obligations on the Fund or the Management Company.

Distribution of this document and the Subscription Documents into jurisdictions other than Thailand may be restricted by law. Persons whose possess this document and the Subscription Documents should inform themselves of and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction for which the Fund, the Management Company and the Subscription Agent will not accept any liability.

The Subscription Documents are for the purpose of information distribution only and do not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in any country other than Thailand. In this regard, the Management Company would like to inform that the allotment and offering for sale of newly-issued investment units will be done in accordance with the applicable procedures and conditions for allotment as specified by the Fund, including will be in compliance with the applicable laws and regulations of Thailand and other countries. Therefore, the Management Company reserves the right not to offer such units to any existing unitholder if such offering: (a) may result in the Fund or the Management Company being in breach of foreign laws, rules or regulations; (b) will entitle the Management Company to extra obligations, in addition to its obligation to comply with rules and regulations relating to the issuance and offering of securities under Thai law, or will impose an unreasonable amount of obligations on the Fund or the Management Company; or (c) is not in compliance with the rules, procedures or conditions relating to this allotment as mentioned in the prospectus.

The securities mentioned herein have not been, and will not be, registered under the U.S. Securities Act, and may not be offered or sold in the United States or to or for the account or benefit of U.S. persons. The Fund and the Management Company have no intention to register under the US Securities Act any portion of the securities referred to herein or to conduct a public offering of securities in the United States or any other jurisdiction outside of Thailand. The securities described herein will be sold in accordance with all applicable laws and regulations of Thailand only.



BBL ASSET MANAGEMENT CO., LTD.
บริษัทหลักทรัพย์จัดการกองทุนรวม บัวหลวง จำกัด

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No. 2927/2019

28 October 2019

Re: Notification of the Subscription Rights

To: Unitholders of Jasmine Broadband Internet Infrastructure Fund

- Attachment:
1. Certificate evidencing the subscription rights issued by Thailand Securities Depository Company Limited
 2. Notice of Allotment of Newly Issued Investment Units
 3. Subscription Form for Newly Issued Investment Units
 4. Bill Payment Form
 5. Sample of Bill Payment Form which has been filled in
 6. Additional documents for subscription for unitholders who would like to deposit the securities into the Issuer's Account
 7. Power of attorney for subscription of newly issued investment units
 8. Executive summary of the offering of newly issued investment units
 9. QR Code for downloading the full prospectus
 10. Instruction for Nominees, Custodians, Securities Depository, Securities Brokers and any person holding the investment units of Jasmine Broadband Internet Infrastructure Fund on behalf of others

BBL Asset Management Company Limited (the "**Management Company**") as management company of Jasmine Broadband Internet Infrastructure Fund (the "**Fund**") would like to inform that the Extraordinary Meeting of Unitholders of Jasmine Broadband Internet Infrastructure Fund No. 1/2019 held on 23 August 2019 resolved to approve the increase of the registered capital of the Fund by the amount of not exceeding THB 24,629,000,000 from the original registered capital of THB 54,183,800,000 with a par value of THB 9.8516 per unit to the registered capital of not exceeding THB 78,812,800,000 by the issuance and offering for sale of newly issued units of the Fund in the amount of not exceeding 2,500,000,000 units.

The Management Company will allocate the newly issued units to the existing unitholders whose names appear in the unitholder register book in proportion to their unitholding at the date to determine the unitholders entitled to subscribe for the newly issued units in proportion to their unitholding (**Record Date**). In this regard, the Management Company reserves the right not to offer such units to any existing unitholder if such offering: (a) may result in the Fund or the Management Company being in breach of foreign laws, rules or regulations; (b) will entitle the Management Company to extra obligations, in addition to its obligation to comply with rules and regulations relating to the issuance and offering of securities under Thai law, or will impose an unreasonable amount of

obligations on the Fund or the Management Company; or (c) is not in compliance with the rules, procedures or conditions relating to this allotment (the **Eligible Existing Unitholders**).

Moreover, the Management Company reserves the right not to distribute any document relating to the subscription rights and the subscription form in connection with the offering of such newly issued investment units in proportion to their unitholder (the **RO Package**) to any country where such distribution might result in the Fund and/or the Management Company being required to comply with any applicable law of such country or being in breach of the applicable law of such country. The Management Company would also like to inform that the newly issued units of the Fund will not be registered under the U.S. Securities Act of 1993 (as amended) or any other state law of the United States of America or the law of any country other than Thailand.

The Management Company has fixed the rights ratio for each existing unitholders to subscribe for the newly issued units at 2.2 existing units per 1 newly issued unit and the XB (Excluding Other Benefits) date for the determination of the Eligible Existing Unitholders to subscribe for the newly issued units on 11 October 2019 and the date of determination of the Eligible Existing Unitholders to subscribe for the newly issued units (Record Date) on 15 October 2019.

In this regard, the Eligible Existing Unitholders may choose to: (i) subscribe to the full of, the excess of or the less of the allotted entitlement; or (ii) waive the subscription entirely. However, after the initial allotment of units to the Eligible Existing Unitholders, the Fund may re-allot the remaining units left to other Eligible Existing Unitholders who subscribe for an excess of the allotted entitlement in proportion to their current unitholdings for at least one round or until the newly issued units are fully subscribed. If the newly issued units to be allotted to any Eligible Existing Unitholder according to the above procedure are in a fractional number, the fraction will be rounded down to the number closest to the allotted units. For more details of the allocation of the newly issued units will be as specified in the document related to the subscription for newly issued units and prospectus.

The Management Company has fixed the subscription period and the payment period for this offering from 7 November 2019 to 13 November 2019 (only on business days) during 9.00 to 16.00 at the head office of Bualuang Securities Public Company Limited which is the agent for the right offering subscription.

Any Eligible Existing Unitholder who wishes to subscribe for the newly issued units must fill in and sign the subscription form (Attachment 3) together with complying with the procedures as specified in the notice of allotment of newly issued investment units (Attachment 2).

If you have any questions, please contact Bualuang Securities Public Company Limited at tel: 02-231-3777 or 02-618-1000 ext: 1133, 1141, 1143 or 1147.

Please be informed accordingly.

Yours faithfully,



Mr. Pornchalit Ploykrachang

Deputy Managing Director

BBL Asset Management Company Limited

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Jasmine Broadband Internet Infrastructure Fund

Notice of allotment of the newly-issued units

Details of Rights Offering of Jasmine Broadband Internet Infrastructure Fund (the “Fund”)

Name and address of issuer	:	Jasmine Broadband Internet Infrastructure Fund (the “Fund”) 175 Sathorn City Tower, 7,21,26 Floor, South Sathorn Road, Tungmahamek, Sathorn Bangkok 10120 www.jas-if.com
Offering units	:	Newly issued units of the Fund
Offering amount	:	No more than 2,500,000,000 units
Offering value of investment units	:	No more than Baht 22,500,000,000
Offering ratio	:	Ratio of 2.2 existing units per 1 newly issued units
Par value per unit	:	Baht 9.8516
Offering price per unit	:	Baht 9.00
XB (Excluding Other Benefits) date for the determination of the Eligible Existing Unitholders to subscribe for new investment units (XB)	:	11 October 2019
Record date for determining the existing unitholders entitled to subscribe for the newly issued units (Record date)	:	15 October 2019
Subscription period	:	From 9.00 – 16.00 hours of 7 November 2019 to 13 November 2019 (Only business day)
Subscription agent	:	Bualuang Securities Public Company Limited 191 Silom Complex Building, 23 rd Floor, Silom Road, Silom Sub-district, Bangrak District, Bangkok 10500 Tel.: 0-2231-3777 or 0-2618-1000 ext. 1133, 1141, 1143 or 1147 <u>Subscription through postal mail or at any branch of commercial banks is refrained.</u> For unitholders in other provinces, please contact your securities companies that you have securities trading account with. These securities companies will collect your subscription documents and submit to Bualuang Securities Public Company Limited accordingly.

Other details	<p>: The Management Company will allocate newly-issued investment units to existing unitholders whose names appear in the unitholder register book at the date to determine the unitholders entitled to subscribe for the newly issued units in proportion to their unitholding (Record Date). The Management Company has the sole discretion to deny an offering of newly issued units to any unitholder if such offering: (a) may result in the Fund or the Management Company being in breach of foreign laws, rules or regulations; (b) will entitle the Management Company to extra obligations, in addition to its obligation to comply with rules and regulations relating to the issuance and offering of securities under Thai law, or will impose an unreasonable amount of obligations on the Fund or the Management Company; or (c) is not in compliance with the rules, procedures or conditions relating to this allotment ("Eligible Existing Unitholders").</p> <p>In this regard, the Eligible Existing Unitholders may choose to: (i) subscribe to the full of, the excess of or the less of the allotted entitlement; or (ii) waive the subscription entirely. However, after the initial allotment of units to the Eligible Existing Unitholders, the Fund may re-allot the remaining units left to other Eligible Existing Unitholders who subscribe for an excess of the allotted entitlement in proportion to their current unitholdings for at least one round or until the newly issued units are fully subscribed. If the newly issued units to be allotted to any Eligible Existing Unitholder according to the above procedure are in a fractional number, the fraction will be rounded down to the number closest to the allotted units. For more details of the allocation of the newly issued units will be as specified in the document related to the subscription for newly issued units and prospectus.</p>
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**Subscription manual to subscribe for newly issued units of
Jasmine Broadband Internet Infrastructure Fund
to the existing unitholders of the Fund in proportion to their unitholding (Rights Offering)**

1. Subscription period and payment date for the newly-issued units

From 9.00 – 16.00 hours of 7 November 2019 to 13 November 2019 (Only business day)

2. Subscription Location

BBL Asset Management Company Limited (the “Management Company”) as a management company of the Fund has appointed Bualuang Securities Public Company Limited (“Bualuang”) as the subscription agent for Rights Offering of the Fund’s newly issued units (“RO Agent”). The Eligible Existing Unitholder shall submit the required documents and the subscription payment for Rights Offering subscription of newly issued units of the Fund at the head quarter of Bualuang Securities Public Company Limited, during the period from 7 November 2019 to 13 November 2019 from 9.00 – 16.00 hours (Only business day) at the following location:

Name : Bualuang Securities Public Company Limited

Location : 191 Silom Complex Building, 23rd Floor Silom Road, Silom Sub-district, Bangrak District, Bangkok 10500

Contact : Ms.Suwalee Silaon / Mrs. Thanamas Pungpo / Ms. Benjawan Phasuk / Ms. Piyaporn Kwanno

Tel.: 0-2231-3777 or 0-2618-1000 ext: 1133, 1141, 1143 or 1147

Fax: 0-2618-1120

Subscription of newly issued units of the Fund through postal mail or at any branch of commercial banks is refrained.

For unitholders in other provinces, please contact your securities companies that you have securities trading account with. These securities companies will collect your subscription documents and submit to Bualuang Securities Public Company Limited accordingly.

3. Subscription and payment procedures of newly-issued units

3.1 If the subscription is made from 7 – 8 November 2019 and 11 November 2019 from 9.00 – 16.00 hours, the subscriber can make payment of the subscription amount by cheque, draft or cashier’s cheque via Bill Payment system of Bangkok Bank Public Company Limited by using the Bill Payment Form attached in this package (Attachment 4). The subscriber shall fill in 10 digit Registration No. in Ref. 1 (Registration No. as stated in the Certificate for the subscription right of the newly-issued units issued by Thailand Securities Depository Co., Ltd. (“TSD”)) and fill in 13 digit ID number or passport number in Ref. 2 and make payment of the subscription amount at any branch of Bangkok Bank Public Company Limited.

The subscriber who makes payment by cheque, draft or cashier’s cheque must specify the date of 7 or 8 or 11 November 2019 and exclusively specify that the payment shall be made to “Bualuang Securities Public Company Limited for Securities Subscription 1”. The cheque, draft or cashier’s cheque must be able to be collected by the Clearing House located in the same area within the next business day.

The Payment fees will be exempt for subscriber who made payment via Bill Payment system of Bangkok Bank Public Company Limited

3.2 If the subscription is made from 7 November 2019 to 13 November 2019 from 9.00 – 16.00 hours, the subscriber can make payment of the subscription amount by the following methods:

- 3.2.1 transfer of cash via Bill Payment system of Bangkok Bank Public Company Limited by using the Bill Payment Form attached in this package (Attachment 4). The subscriber shall fill in 10 digit Registration No. in Ref. 1 (Registration No. as stated in the Certificate for the subscription right of the newly-issued units issued by TSD) and fill in 13 digit ID number or passport number in Ref. 2 and make payment of the subscription amount at counter at any Bangkok Bank branch, or
- 3.2.2 transfer of cash via Automatic Transfer System (“ATS”) to the bank account. The transfer of cash via ATS can be completed only if the subscriber has opened securities trading account with Bualuang Securities Public Company Limited and sent request to transfer via ATS, and the payment via ATS is effective before the subscription date (the subscriber can inform intention to your investment consultant (“IC”)), or
- 3.2.3 Payment by deduction of cash from securities trading account with Bualuang Securities Public Company Limited only (the subscriber can inform intention to your investment consultant (“IC”)).

Payment fees will be exempt for subscriber who made payment via Bill Payment system of Bangkok Bank Public Company Limited.

Subscriber who make payment via Bill Payment system of Bangkok Bank Public Company Limited must submit payment evidence (copy of Bill Payment Form), the certify copy of the first page of the related account book or Bank statement in subscriber’s name in case such subscriber not been allocated the units or have been allocated the units in the amount less than the amount subscribed **and submit the subscription documents at headquarter of RO Agent at Bualuang Securities Public Company Limited and please do not submit the subscription documents at counter at any branch of Bangkok Bank Public Company Limited**

Remarks:

- (1) In the case that the subscriber wishes to subscribe for the newly-issued units in excess of their respective unitholding proportion

The subscriber who fully subscribes the newly-issued unit in proportion to his/her unitholding will be entitled to oversubscribe the newly-issued unit exceeding his/her rights by completely and clearly providing details in the “Subscription Form” (Attachment 3). The subscriber will have to subscribe and make a single payment of subscription pursuant to his/her portion and oversubscription portion in full amount.

In the case where there are units remaining from the first round of allocation according to the respective unitholding, the unitholders, who express their intention to oversubscribe the units exceeding their rights, are entitled to be allocated such oversubscription in the next round (Please see Clause 5 “Terms and Conditions of Subscription”).

The Management Company or Bualuang Securities Public Company Limited hereby reserves the right to allocate the over-allotment of the newly-issued units to the unitholders who act in accordance to the subscription procedure prescribed in this notice only.

- (2) In the case that subscriber receives more than 1 registration no. specified in the certificate for the subscription right of the newly-issued units. The subscriber must prepare subscription documents according to number of registration no. specified in the certificate for the subscription right of the newly-issued units, meaning 1 set of subscription documents per 1 registration no.

4. Required Documents for Subscription

- 4.1 Subscription form for the newly issued units, on which details are fully provided and the signature affixed.

The Management Company will deliver the subscription form for the newly issued units to all existing unitholders who are entitled to the allotment and offer for sale of newly issued units in proportion to their unitholdings on 28 October 2019. In addition, the unitholders may also request for the subscription form for the newly issued units at head office of Bualuang Securities Public Company Limited or download such form from the Fund's website www.jas-if.com

- 4.2 Certificate for the subscription right of the newly issued units issued by Thailand Securities Depository Co., Ltd. (Attachment 1) in which number of entitlement units will be stated.

In the case that subscriber receives more than 1 registration no. specified in the certificate for the subscription right of the newly-issued units. The subscriber must prepare subscription documents according to number of registration no. specified in the certificate for the subscription right of the newly-issued units, meaning 1 set of subscription documents per 1 registration no

- 4.3 Evidence showing the payment via Bill Payment system at Bangkok Bank Public Company Limited

- 4.4 In the case absence of the certificate for the subscription right of the newly issued units of the Fund according to Clause 4.2 and/or in the case that the unitholder has changed name/surname which is different from those names in accordance with the date for determining a list of unitholders who are entitled to the allotment and offer for sale of newly issued units in proportion to their unitholding (Record Date) on 15 October 2019, such unitholder shall attach the evidence issued by government authority, for example, letter of certificate, marriage certificate, divorce certificate, certificate for change of name/surname, etc., as well as attach the following documents:

In the case of Thai individual

- A certified true copy of identification card or government official identification card that has not expired or a certified true copy of the first page and the page with identification numbers of house registration certificate
- A certified true copy of the first page of the account book. In case subscriber choose method of subscription payment refund by transfer to bank account. In case of not attaching the certify copy of the first page of the related account book, The Management Company reserve right to refund the unit subscription by cheque or cashier cheque only payable to such unitholder's name
- If the subscriber is a minor, please attach a letter of consent from the guardian (father/mother/legal representative), a certified true copy of identification card of the guardian that has not expired and a certified true copy household registration of the minor where such minor is residing

In the case of foreign individual (who reside in Thailand)

- A certified true copy of alien card or passport that has not expired and
- A certified true copy of the first page of the account book. In case subscriber choose method of subscription payment refund by transfer to bank account. In case of not attaching the certify copy of the first page of the related account book, The Management Company reserve right to refund the unit subscription by cheque or cashier cheque only payable to such unitholder's name
- If the subscriber is a minor, please attach a certified true copy of evidence showing that legally to subscribe investment units

In the case of Thai juristic person

- A copy of affidavit issued by the Ministry of Commerce no longer than 12 months until the subscription period, certified by authorized person and affixed with The Management Company's seal (if any); and
- A certified true copy of identification card of authorized person of the juristic person
- Power of attorney (In case that assign attorney to submit subscription documents) together with a certified true copy of identification card of authorized person of the juristic person and the attorney that have not expired. The aforementioned copies of documents must also be duly signed by the grantor and
- A certified true copy of the first page of the account book. In case subscriber choose method of subscription payment refund by transfer to bank account. In case of not attaching the certify copy of the first page of the related account book, The Management Company reserve right to refund the unit subscription by cheque or cashier cheque only payable to such unitholder's name

In the case of foreign juristic person

- Copies of documents evidencing its incorporation, Memorandum of Association and/or the affidavit of the juristic person issued no longer than 12 months until the subscription period, being certified true copies by the authorized person of the juristic person and affixed with the company's seal (if any); and
- A certified true copy of passport that has not expired of the authorized person who certifies true copy on the documents specified in item above

All documents must be certified by the Notary Public or any other authorized organization of the country in which the documents are issued or certified, and the signature and seal of the Notary Public or any other authorized organization shall be certified by an official of the Thai Embassy or Consulate in the country in which the documents are prepared or certified, all of which must be not exceeding 12 months until the subscription period.

4.5 In case of appointing a custodian as an authorized person(s), there shall be a power of attorney for the custodian. The subscription form and all required documents for subscription will then be signed by the custodian attaching together with the custodian's specimen signature(s) and affixed with the company's seal (if any) along with a certified true copy of identification card or other identification document of the custodian that has not expired.

4.6 Power of attorney affixed with Baht 30 stamp duty (in case of authorizing an attorney to act on his/her behalf) together with a copy of identification card of the subscriber and the attorney, being certified true copies.

4.7 Additional details to comply with Foreign Account Tax Compliance Act (FATCA) (For subscriber who is depositing units under issuer account no. 600) (Attachment 6)

In the case that the subscriber wishes to use TSD scripless service to deposit his/her units in the issuer account No. 600, the subscriber must provide details in "U.S. Indicia Checklist (For Individual & Juristic Person)" and "Entity Status Certification and Information Disclosure Consent Form under FATCA (For subscriber who is juristic person)" (For subscriber who is depositing units under issuer account no. 600), which shall be signed by the subscriber, to be submitted to TSD.

In the case of the unitholder who subscribes for newly-issued units of the Fund has incompletely or unclearly submitted the above required documents for subscription, The Management Company or Bualuang Securities Public Company Limited is entitled to treat that such unitholder has given up the right to subscribe newly-issued units of the Fund.

In addition, the Management Company and Bualuang Securities Public Company Limited reserve the rights not to deliver the offering documents and/or to allocate the new units to any subscriber if such delivery and/or allocation will be, or cause them to be, in violation of any laws, regulations or rules of a foreign country, or if such delivery and/or allocation will cause them to take any other steps or actions other than those necessary under Thai laws and regulations concerning the issuance and offering of securities or cause an unreasonable amount of obligations on the Management or the Fund, or will not be in compliance with the rules, procedures or conditions relating to the allotment as mentioned in the prospectus.

All investors must certify and agree to be bound by terms and conditions as specified in this fund and prospectus and/or notification, regulation legislated by SEC both current and future amendments And certifying as specified in the application for opening an account and subscription form

The Management Company and subscription agent reserve right to consider requiring for other evidence, substitute, or additional as it deems appropriate

5. Terms and Conditions of Subscription

5.1 In the case that the unitholder subscribes for the newly-issued units pursuant to his/her right or less than his/her right, the unitholder who expresses an intention to subscribe the newly-issued units pursuant to his/her right with round down or less than his/her right will receive the allocation of all newly-issued units for which he/she subscribes.

5.2 In the case that the unitholder wishes to subscribe for the newly-issued units exceeding his/her right, such unitholder shall subscribe for the newly-issued units pursuant to his/her right in full amount prior to express an intention of oversubscription. The unitholder shall completely and clearly provide details in the "Subscription Form" and make a single payment of subscription pursuant to his/her right and oversubscription portion in full amount.

In the allotment of newly-issued units to the existing unitholders in proportion to their respective unitholdings (Rights Offering), if there are newly-issued units remaining after the first allotment to the Fund's existing unitholders in proportion to their respective unitholdings (Rights Offering), the remaining units shall be allotted to the oversubscribing unitholders, based on their existing unitholding and at the same offering price as stated above, as follows:

- (1) If the number of the units remaining from the allotment to the existing unitholders of the Fund in proportion to their respective unitholdings (Rights Offering) in the first round exceeds or is equal to the number of the units to be oversubscribed by the existing unitholders, the remaining units shall be allotted to the oversubscribing unitholders who make payment for the subscription price in accordance with the number of units oversubscribed by them.

- (2) If the number of the units remaining from the allotment to the existing unitholder of the Fund in proportion to their unitholding (Rights Offering) in the first round is less than the number of the units to be oversubscribed by the existing unitholder, the remaining units shall be allotted to the oversubscribing unitholder as follows:
- (a) The remaining units shall be allotted to the oversubscribing unitholder based on their existing unitholding percentages. To determine the number of units to be allotted to each oversubscribing unitholder, the existing unitholding percentage of such oversubscribing unitholder shall be multiplied by the number of the remaining units. A fraction of a unit, if any, shall be disregarded. The number of units to be allotted to each oversubscribing unitholder shall not exceed the number of units subscribed and paid for by such unitholder.
 - (b) If there are remaining units after the allotment under (a), the remaining units shall be allotted to the oversubscribing unitholder who are not yet fully allotted with the units subscribed by them in accordance with their respective unitholding percentages. To determine the number of units to be allotted to each oversubscribing unitholder, the existing unitholding percentage of such oversubscribing unitholder shall be multiplied by the number of the remaining units. A fraction of a unit, if any, shall be disregarded. The number of units to be allotted to each oversubscribing unitholder shall not exceed the number of units subscribed and paid for by such unitholder. The allotment for oversubscription under (b) must proceed until there is no unit remaining.

- 5.3 The Management Company will allocate newly-issued investment units to existing unitholders whose names appear in the unitholder register book at the date to determine the unitholders entitled to subscribe for the newly issued units in proportion to their unitholding (Record Date). The Management Company has the sole discretion to deny an offering of newly issued units to any unitholder if such offering: (a) may result in the Fund or the Management Company being in breach of foreign laws, rules or regulations; (b) will entitle the Management Company to extra obligations, in addition to its obligation to comply with rules and regulations relating to the issuance and offering of securities under Thai law, or will impose an unreasonable amount of obligations on the Fund or the Management Company; or (c) is not in compliance with the rules, procedures or conditions relating to this allotment
- 5.4 The unitholder who has subscribed and paid for the subscription is not permitted to cancel his/her subscription.
- 5.5 In the case that the subscription payment is made by a bank cheque, the subscription payment, and the subscription for the newly-issued units will be deemed complete once the Management Company or Bualuang Securities Public Company Limited can collect the payment for the subscription.
- 5.6 If (1) the unitholder who subscribes for the newly-issued units is unable to pay for the subscription or Bualuang Securities Public Company Limited is unable to collect the payment of the whole or part of the subscription in any case within the subscription period and subscription payment, which is not the fault of the Management Company or Bualuang Securities Public Company Limited; or if (2) the unitholder who subscribes for the newly-issued units has incompletely or unclearly filled in the details in the subscription form for the newly-issued units, the Management Company or Bualuang Securities Public Company Limited is entitled to treat that such unitholder has given up his/her right to subscribe the newly-issued units.

In this regard, the Management Company or Bualuang Securities Public Company Limited hereby reserves the right to further allocate such newly-issued units.

In making payment for the subscription, the unitholder shall closely examine the subscription payment method and proceed in accordance with conditions and method specified. If the unitholder fails to comply with the method for the subscription payment or fails to proceed in accordance with conditions and method specified, for the subscription payment to be collected within the subscription period, the Management Company or Bualuang Securities Public Company Limited is entitled to treat that such unitholder has given up his/her right to subscribe to the newly-issued units. In this regard, the Management Company or Bualuang Securities Public Company Limited hereby reserves the right to further allocate such newly-issued units.

- 5.7 The Management Company and Bualuang Securities Public Company Limited reserve the rights not to allocate the new units to any subscriber if such allocation will be, or cause them to be, in violation of any laws, regulations or rules of a foreign country, or if such allocation will cause them to take any other steps or actions other than those necessary under Thai laws and regulations concerning the issuance and offering of securities or cause an unreasonable amount of obligations on the Management or the Fund, or will not be in compliance with the rules, procedures or conditions relating to the allotment as mentioned in the prospectus.

5.8 Return of Subscription Payment

In the case that the unitholder who have subscribed for the newly-issued units do not receive the allocation of the newly-issued units or the unitholder who have oversubscribed more than their rights receive the newly-issued units less than the number intended to oversubscribe, the Management Company or Bualuang Securities Public Company Limited will proceed to return the subscription payment for the portion of units that has not been allocated or has not been fully allocated, without any interest and/or damages, within 10 business days from the end of the subscription period through the methods as specified in subscription form follows;

- 5.8.1 Transfer cash to bank account of subscriber as per detail specified in subscription form and detail of the first page of the related account book or Bank statement within 7 business days from the end of the subscription period.
- 5.8.2 In case of not attaching the certify copy of related account book or unable to transfer cash as specified in 5.8.1 or 5.8.3, subscription payment will be return by issuing crossed cheque of Bangkok Bank Public Company Limited Headquarter made payable to the subscriber and deliver such cheque by registered postal mail to the address specified by the subscriber in the subscription form for newly-issued units within 10 business days from the end of the subscription period.
- 5.8.3 In the case that the unitholder is an existing client of Bualuang Securities Public Company Limited, the return of the subscription payment shall be made by transferring via Automatic Transfer System (ATS) to the bank account of the subscriber according to the information provided to Bualuang Securities Public Company Limited as specified in the subscription form for the newly-issued units within 5 business days from the end of the subscription period;

Nevertheless, in the case that it is unable to return the subscription payment for the portion of units that has not been allocated or has not been fully allocated by transferring cash by Automatic Transfer System (ATS) to the bank account of the subscriber as specified in the subscription form for the newly-issued units in any case which is not under the control of the Management Company or Bualuang Securities Public Company Limited, the Management Company or Bualuang Securities Public Company Limited shall return the subscription payment for the portion of units that has not been allocated or has not been fully allocated by issuing the crossed cheque of Bangkok Bank

Public Company Limited, Headquarter made payable to the subscriber and deliver such cheque by registered postal mail to the address specified by the subscriber in the subscription form for newly-issued units within 10 business days from the end of the subscription period.

In case of the return of the payment by a cheque, the subscriber will be responsible for the fee charged by the different Clearing House or the fee charged in relation to the bank's cheque (if any).

In case Bualuang Securities Public Company Limited cannot return the payment to the subscriber within the stated period, the subscriber shall receive interest rate of 7.5% per annum on the amount to be returned, calculated from the date following the last day of the stated period until the date of which the return can be made. In this regard, in any case, if there is a transfer of the subscription payment for the portion of units that has not been allocated or has not been fully allocated by Automatic Transfer System (ATS) to the bank account of the subscriber as specified in the subscription form for the newly-issued units or by a cheque delivered by the registered postal mail to the address specified by the subscriber in the subscription form for newly-issued units, it shall be deemed that the subscriber has duly received the subscription payment for the portion of units that has not been allocated or has not been fully allocated; and the subscriber shall not have the right to claim any interest and/or damages from the Management Company or Bualuang Securities Public Company Limited.

5.9 Delivery of Securities to Subscribers

The subscriber can request the Management Company to proceed on securities delivery methods as follows:

5.9.1 If the subscriber wishes to use TSD scripless service to deposit his/her units in the securities trading account opened with his/her securities broker, the Management Company will deposit the subscriber's allotted units in the name of "The Thailand Securities Depository Co., Ltd. for Depositors". The TSD will record the number of units at the account of the securities broker and will issue the depository evidence to the subscriber within 7 days from the end of the subscription period.

Meanwhile, the securities broker will also record the number of units deposited by the subscriber. In this case, the subscriber can trade the allotted units on the SET as soon as the newly-issued units are permitted to be traded on the SET.

In case the subscriber requests the Management Company to proceed according to Clause 5.9.1, the name of subscriber specified in unit subscription form must correspond to the securities account name; otherwise, the Management Company reserves the right to issue unit certificates pursuant to Clause 5.9.3.

5.9.2 If the subscriber wishes to use TSD scripless service to deposit his/her units in the issuer account No. 600, the Management Company will arrange for his/her allotted units to be deposited with the TSD and the TSD will record the number of units deposited in the issuer account No. 600 and will issue the depository evidence to the subscriber within 7 days from the end of the subscription period. In this case, the subscriber can sell his allotted units on the SET. The subscriber may withdraw his units from the issuer account No. 600 by contacting the TSD. The withdrawal is subject to a fee at the rate specified by the TSD. In this case, the subscriber must provide details in the section, namely "U.S. Indicia Checklist (For Individual & Juristic Person)" and "Entity Status Certification and Information Disclosure Consent Form under FATCA (For subscriber who is juristic person)" (For

subscriber who is depositing units under issuer account no. 600), which shall be signed by the subscriber and delivered to the Subscription Agent along with other subscription documents.

In case the subscriber does not wish to provide details in or deliver the FATCA Form or does not complete the FATCA Form, the Management Company reserves the right to issue unit certificates pursuant to Clause 5.9.3. It is noted that the withdrawal of units from the issuer account No. 600 takes time to process which could be after the first date on which the Fund's units are traded on the SET.

- 5.9.3 If the subscriber wishes to receive a unit certificate in subscriber's name, the Management Company, by the TSD, will deliver the allotted units according to the name and address shown in the subscription form within 15 days from the end of the subscription period. In this case, the subscriber cannot trade the allotted newly-issued units on the SET unless he/she receive the unit certificate, which may take place after the newly-issued units of the Fund are traded on the SET.

In case the subscriber does not choose any options on securities delivery in the subscription form, the Management Company reserves the right to issue unit certificates pursuant to Clause 5.9.3

- 5.10 The Management Company or Bualuang Securities Public Company Limited hereby reserve the right to change the details of method of the subscription payment, terms and conditions of subscription or any information relating to the subscription method of the newly-issued units as appropriate, by taking into account the utmost benefit of the subscription of the Fund's newly-issued units.

6 Other Important Information

- 6.1 The name of the subscriber and the name of the owner of the securities trading account shall be the same. If the account number of the securities belongs to other person, the units will not be able to be transferred into the account and the subscriber will not able to trade the units on the first trading date of the newly-issued units of the Fund on the Stock Exchange of Thailand. In this regard, the Management Company reserves the right to issue the unit certificate to such subscriber.
- 6.2 Please correctly specify the code of the broker to which the units will be delivered. If the code is not correct, the units will be sent to other broker, and the Management Company or Bualuang Securities Public Company Limited shall not be responsible for the possible loss or delay in claiming back the units.
- 6.3 If Management Company is not able to return the subscription payment to the subscriber within the specified period as a result which is not under the control of the Management Company or Bualuang Securities Public Company Limited, Management Company and Bualuang Securities Public Company Limited shall not be responsible for any interest and/or damages and will return only the subscription payment to the subscriber who has not been allocated or has not been fully allocated the units from the Fund, as described in Clause 5 "Terms and Conditions of Subscription".
- 6.4 If a number of units that the unitholder has specified in the subscription form for the newly-issued units does not match with the subscription payment received by the Management Company, the Management Company hereby reserves the right to use the number of units based on the subscription payment received.

6.5 For the subscriber who wishes to deposit his/her units in the issuer account, Member No. 600, the subscriber must provide all details in “U.S. Indicia Checklist (For Individual & Juristic Person)” and “Entity Status Certification and Information Disclosure Consent Form under FATCA (For subscriber who is juristic person)” (For subscriber who is depositing units under issuer account no. 600) (Attachment 6) in order to submit to the TSD However, if the subscriber does not complete these additional documents, the Management Company hereby reserves the right to issue unit certificates for the subscriber.

6.6 If you have any questions, please contact at

Bualuang Securities Public Company Limited

191 Silom Complex Building, 23rd Floor

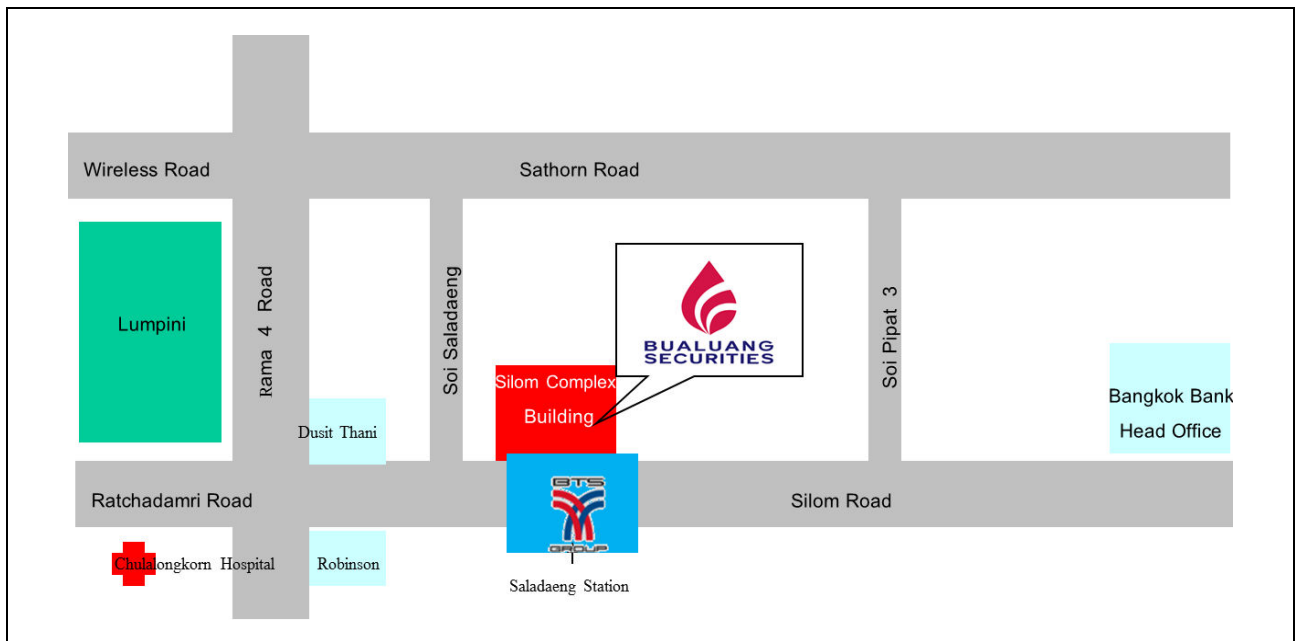
Silom Road, Silom Sub-district, Bangrak District, Bangkok 10500

Ms.Suwalee Silaon / Mrs. Thanamas Pungpo / Ms. Benjawan Phasuk / Ms. Piyaporn Kwanno

Tel.: 0-2231-3777 or 0-2618-1000 ext: 1133, 1141, 1143 or 1147

Fax: 0-2618-1120

Map of Bualuang Securities Public Company Limited





Jasmine Broadband Internet Infrastructure Fund

Subscription No.

Subscription Form for Newly-Issued Units of Jasmine Broadband Internet Infrastructure Fund (the "Fund")

Offering of no more than 2,500,000,000 Newly-Issued Units to the existing unitholders in proportion to their unitholding with a par value of THB 9.8516 at the offering price of THB 9.00 at the ratio of 2.2 existing units per 1 newly-issued unit

Subscription Date: [] 7 November 2019 [] 8 November 2019 [] 11 November 2019 [] 12 November 2019 [] 13 November 2019

SUBSCRIBER INFORMATION (Please fill in the following information completely, precisely, and elaborately)

To BBL Asset Management Co.,Ltd. ("Management Company) and/or Bualuang Securities Plc. ("Bualuang"), the Subscription Agent of the Fund

I / We [] Mr. [] Mrs. [] Ms. [] Juristic Person

[] Identification Card or [] Alien Identification Card [] Passport Number [] Juristic Number

Address according to a list of unitholders who appear on the date to record the names of unitholders who are entitled to the allotment and offer for sale of newly-issued units in proportion to their unitholding (Rights Offering) (Record Date) as of 15 October 2019

Telephone No. Nationality Tax ID No. Type of Tax Payment: [] Non Withholding Tax [] Withholding Tax

I/We own, according to a list of unitholders who appear on the date to record the names of unitholders who are entitled to the allotment and offer for sale of newly-issued units in proportion to their unitholding (Rights Offering) (Record Date) as of 15 October 2019, I/We hereby intend to subscribe and request allotment of newly-issued units of the Fund as follows:

Table with 4 columns: Subscription Detail (Please specify), No. of units subscribed, Amount paid (THB), Amount paid (in writing). Rows include options for full, less than, and more than entitlement, and a Total row.

The subscriber must submit this subscription form along with the supporting documents and payment evidence (copy of Bill Payment Form) at Bualuang Head Office and make payment of the subscription amount via Bill Payment system of Bangkok Bank Public Company Limited [] transfer of money via Bill Payment system of Bangkok Bank Public Company Limited by using the Bill Payment Form or

[] draft/cashier's cheque/personal cheque via Bill Payment system of Bangkok Bank Public Company Limited by using the Bill Payment Form with Cheque No. DateNovember 2019 Bank Branch (Draft/cashier's cheque/personal cheque must be specified that the payment made to "Bualuang Securities Public Company Limited for Securities Subscription 1", dated no later than 11 November 2019 and can be collected by the Clearing House located in Bangkok within the next business day.)

****The payment by draft/cashier's cheque/personal cheque must be made via Bill Payment system at counter of Bank only****

Payment fees will be exempt for subscriber who made payment via Bill Payment system of Bangkok Bank Public Company Limited

For subscriber who has trading account with Bualuang Securities Public Company Limited, the subscriber can inform intention by contact your investment consultant ("IC") to make payment of the subscription amount by

[] Automatic Transfer System (ATS) [] Deduction from my/our bank account number.....

If I/ We receive allotted units, I/We hereby agree to proceed the followings: (Please select one of the followings)

- [] Issue a unit certificate in the name of "Thailand Securities Depository Company Limited for Depositors" for the allotted units and arrange for participant name..... TSD Member No..... to deposit those units with Thailand Securities Depository Company Limited ("TSD") for security trading account Name..... Account No. which I/we have with the said TSD member company (The trading account name must be correspondent with the subscriber's name, otherwise the said units will be issued as unit certificate in the name of the subscriber)
[] Issue a unit certificate in the name of "Thailand Securities Depository Company Limited" and deposit those units with Thailand Securities Depository Company Limited under issuer account (account number 600) in my/our name account. (For issuing a unit certificate later, subscriber shall pay the fees as specified by Thailand Securities Depository Company Limited). In case of depositing units in the account number 600, please fill the "U.S. Indicia Checklist (For Individual & Juristic Person)" and "Entity Status Certification and Information Disclosure Consent Form under FATCA (For subscriber who is juristic person) A unit certificate in the name of subscriber will be issued and delivered to subscriber by registered mail according to the name and address shown in the details above.
[] Issue a unit certificate in my/our name and deliver to me/us according to the name and address shown in the details above by registered mail. I/We hereby authorize Management Company to proceed with any necessary action to have the unit certificate made and delivered to me/us within 15 business days from the closing date of the subscription period (unit certificate only) (Management Company will not be responsible if the unitholder could not sell the allotted units on the first trading day)

In case that I/we have not been allocated the units or have been allocated the units in the amount less than the amount subscribed, I/we hereby agree to the following method of refund (please select only one). If no selection, it shall be deemed that a subscriber agrees to a refund by cheque.

- [] Transfer cash to my own account Bank Branch No. Account Type [] Savings [] Current (attached the certify copy of the first page of the related account book or Bank statement) (In case of not attaching the certify copy of related account book or Bank statement, payment will be made by cheque)
[] Issuing a crossed cheque or cashier cheque made payable to me and delivering it by registered postal mail to the address referred to above. there may be related fee which the subscriber will be responsible for
[] If the subscriber has a security trading account and provides details of bank account to Bualuang, the refund can be made through transfer to such bank account

I/We hereby agree and undertake to buy the said number of units and shall not revoke this subscription. If I/we do not return this duly completed subscription form along with the required documents for subscription and the subscription payment or the Personal Cheque/Cashier's Cheque/Draft has not been honored, I/we shall deem to have given up my/our subscription right.

I/We already read the Prospectus and the Executive Summary on Capital Increase and Unit Allocation and agree to be bound by the conditions of such documents and the subscription procedure currently enforced and/or as may be amended in the future.

Investment in securities involves certain risks. Investors should study and understand information in the IM thoroughly before making a decision on investment.

Sign Subscriber (.....)

Receipt for Subscription of Units of Jasmine Broadband Internet Infrastructure Fund (the "Fund") (Subscriber please complete the following)

Subscription Date: [] 7 November 2019 [] 8 November 2019 [] 11 November 2019 [] 12 November 2019 [] 13 November 2019 Subscription No.

Management Company and/or Bualuang has received payment from (name in the subscription form) for a subscription of newly-issued units the Fund of units at the Offering Price of THB 9.00 per unit totalling THB made by [] transfer of money via Bill Payment system by using the Bill Payment Form or [] draft/cashier's cheque/personal cheque via Bill Payment system by using the Bill Payment Form with Cheque No. DateNovember 2019 Bank Branch

For subscriber who has trading account with Bualuang, the subscriber can make payment of the subscription amount by [] Automatic Transfer System (ATS) [] Deduction from my/our bank account number.....

- If the subscriber has received the allotted units, the subscriber requests as follows:
[] Deposit a unit certificate in the name of "Thailand Securities Depository Company Limited for the Depositors' Participant No....., having Securities trading account number.....
[] Issue a unit certificate in the name of "Thailand Securities Depository Company Limited" and deposit those units under the Issuer account for my/our name account number 600
[] Issue a unit certificate in my/our name within 15 business days from the end of subscription period. (unit certificate only)

Authorized Officer

Remark: Please do not submit the subscription documents at counter at any branch of Bangkok Bank Public Company Limited

BROKER			
ผู้ฝากเลขที่ Participant No.	ชื่อบริษัท Company Name	ผู้ฝากเลขที่ Participant No.	ชื่อบริษัท Company Name
002	บริษัทหลักทรัพย์ ทีเอสโก้ จำกัด TISCO SECURITIES COMPANY LIMITED	032	บริษัทหลักทรัพย์ เคทีบี (ประเทศไทย) จำกัด (มหาชน) KTB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
003	บริษัทหลักทรัพย์ คันทรี กรุ๊ป จำกัด (มหาชน) COUNTRY GROUP SECURITIES PUBLIC COMPANY LIMITED	034	บริษัทหลักทรัพย์ ฟิลลิป (ประเทศไทย) จำกัด (มหาชน) PHILLIP SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
004	บริษัทหลักทรัพย์ ดีบีเอส วิคเคอร์ส (ประเทศไทย) จำกัด DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED	038	บริษัทหลักทรัพย์ เออีซี จำกัด (มหาชน) AEC SECURITIES PUBLIC COMPANY LIMITED
005	บริษัทหลักทรัพย์ แลนด์ แอนด์ เฮ้าส์ จำกัด (มหาชน) LAND AND HOUSE SECURITIES PUBLIC COMPANY LIMITED	048	บริษัทหลักทรัพย์ ไอร่า จำกัด (มหาชน) AIRA SECURITIES COMPANY LIMITED
006	บริษัทหลักทรัพย์ ภัทร จำกัด (มหาชน) PHATRA SECURITIES PUBLIC COMPANY LIMITED	050	บริษัทหลักทรัพย์ แอสแอล จำกัด ASL SECURITIES COMPANY LIMITED
007	บริษัทหลักทรัพย์ ซีจีเอส-ซีไอเอ็มบี (ประเทศไทย) จำกัด CGS-CIMB SECURITIES (THAILAND) CO., LTD.	051	บริษัทหลักทรัพย์ เอสบีไอ ไทย ออนไลน์ จำกัด SBI THAI ONLINE SECURITIES CO.,LTD.
008	บริษัทหลักทรัพย์ เอเชีย พลัส จำกัด ASIA PLUS SECURITIES COMPANY LIMITED	052	บริษัทหลักทรัพย์ จีเอ็มโอ-แซด คอม (ประเทศไทย) จำกัด GMO-Z COM SECURITIES (THAILAND) LIMITED
010	บริษัทหลักทรัพย์ เมอร์ริล ลินช์ (ประเทศไทย) จำกัด MERRILL LYNCH SECURITIES (THAILAND) LIMITED	200	บริษัทหลักทรัพย์ เมย์แบงก์ กิมเอ็ง (ประเทศไทย) จำกัด (มหาชน) MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
011	บริษัทหลักทรัพย์ กสิกรไทย จำกัด (มหาชน) KASIKORN SECURITIES PUBLIC COMPANY LIMITED	211	บริษัทหลักทรัพย์ ยูบีเอส (ประเทศไทย) จำกัด UBS SECURITIES (THAILAND) LIMITED
013	บริษัทหลักทรัพย์ เคจีไอ (ประเทศไทย) จำกัด (มหาชน) KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	213	บริษัทหลักทรัพย์ เอเชีย เวลท์ จำกัด ASIA WEALTH SECURITIES COMPANY LIMITED
014	บริษัทหลักทรัพย์ โนมูระ พัฒนสิน จำกัด (มหาชน) CAPITAL NOMURA SECURITIES PUBLIC COMPANY LIMITED	221	บริษัทหลักทรัพย์ เมอร์ชันทน์ พาร์ตเนอร์ จำกัด (มหาชน) MERCHANT PARTNERS SECURITIES PUBLIC COMPANY LIMITED
015	บริษัทหลักทรัพย์ คิงส์ฟอร์ด จำกัด (มหาชน) KINGSFORD SECURITIES PUBLIC COMPANY LIMITED	224	บริษัทหลักทรัพย์ บัวหลวง จำกัด (มหาชน) BUALUANG SECURITIES PUBLIC COMPANY LIMITED
016	บริษัทหลักทรัพย์ ธนชาต จำกัด (มหาชน) THANACHART SECURITIES PUBLIC COMPANY LIMITED	225	บริษัทหลักทรัพย์ ซี แอล เอส เอ (ประเทศไทย) จำกัด CLSA SECURITIES (THAILAND) LIMITED
019	บริษัทหลักทรัพย์ หยวนต้า (ประเทศไทย) จำกัด YUANTA SECURITIES (THAILAND) COMPANY LIMITED	229	บริษัทหลักทรัพย์ เจพีมอร์แกน (ประเทศไทย) จำกัด JPMORGAN SECURITIES (THAILAND) LIMITED
022	บริษัทหลักทรัพย์ ตรีเนิตี้ จำกัด TRINITY SECURITIES COMPANY LIMITED	230	บริษัทหลักทรัพย์ โกลเบล็ก จำกัด GLOBLEX SECURITIES COMPANY LIMITED
023	บริษัทหลักทรัพย์ ไทยพาณิชย์ จำกัด SCB SECURITIES COMPANY LIMITED	244	บริษัทหลักทรัพย์ แมคควารี (ประเทศไทย) จำกัด MACQUARIE SECURITIES (THAILAND) LIMITED
026	บริษัทหลักทรัพย์ ยูโอบี เคย์เฮียน (ประเทศไทย) จำกัด (มหาชน) UOB KAY HIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	247	บริษัทหลักทรัพย์ เครดิต สวิส (ประเทศไทย) จำกัด CREDIT SUISSE SECURITIES (THAILAND) LIMITED
027	บริษัทหลักทรัพย์ อาร์เอชบี (ประเทศไทย) จำกัด (มหาชน) RHB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	248	บริษัทหลักทรัพย์ เคที ซีมิโก้ จำกัด KT ZMICO SECURITIES COMPANY LIMITED
029	บริษัทหลักทรัพย์ กรุงศรี จำกัด (มหาชน) KRUNGSRİ SECURITIES PUBLIC COMPANY LIMITED	257	บริษัทหลักทรัพย์ ไทยพาณิชย์ จูเลียส แบร์ จำกัด SCB-JULIUS BAER SECURITIES COMPANY LIMITED
030	บริษัทหลักทรัพย์ ไอวี โกลบอล จำกัด (มหาชน) I V GLOBAL SECURITIES PUBLIC COMPANY LIMITED	924	บริษัทหลักทรัพย์ ฟินันเซีย ไซรัส จำกัด (มหาชน) FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED
SUB BROKER			
236	ธนาคารทีเอสโก้ จำกัด (มหาชน) TISCO BANK PUBLIC COMPANY LIMITED	243	บริษัทหลักทรัพย์ เพื่อธุรกิจหลักทรัพย์ จำกัด (มหาชน) TSFC SECURITIES PUBLIC COMPANY LIMITED
242	บริษัทหลักทรัพย์ ซิตี้คอร์ป (ประเทศไทย) จำกัด CITICORP SECURITIES (THAILAND) LIMITED	245	ธนาคารธนชาต จำกัด (มหาชน) THANACHART BANK PUBLIC COMPANY LIMITED
CUSTODIAN			
301	ธนาคารซิตี้แบงก์ เอ็น.เอ. (CUSTODY SERVICES) CITIBANK N.A. -CUSTODY SERVICES	329	ธนาคารทหารไทย จำกัด (มหาชน) TMB BANK PUBLIC COMPANY LIMITED
302	ธนาคารไทยพาณิชย์ จำกัด (มหาชน) THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	330	ธนาคารฮ่องกงและเซี่ยงไฮ้แบงกิงคอร์ปอเรชั่น จำกัด (เพื่อตราสารหนี้) THE HONGKONG AND SHANGHAI BANKING CORP.,LTD.BKK.-BOND
303	ธนาคารกรุงเทพ จำกัด (มหาชน) (ผู้รับฝากทรัพย์สิน) BANGKOK BANK PUBLIC COMPANY LIMITED - CUSTODY	334	บริษัทหลักทรัพย์ เพื่อธุรกิจหลักทรัพย์ จำกัด (มหาชน) (คัสโตเดียน) TSFC SECURITIES PUBLIC COMPANY LIMITED - CUSTODIAN
304	ธนาคารฮ่องกงและเซี่ยงไฮ้แบงกิง คอร์ปอเรชั่น จำกัด THE HONGKONG AND SHANGHAI BANKING CORP.,LTD. BKK	336	ธนาคารเกียรตินาคิน จำกัด (มหาชน) KIATNAKIN BANK PUBLIC COMPANY LIMITED
305	ธนาคารกรุงไทย จำกัด (มหาชน) THE KRUNG THAI BANK PUBLIC COMPANY LIMITED	337	ธนาคารทหารไทย จำกัด (มหาชน) TMB BANK PUBLIC COMPANY LIMITED
308	ธนาคารกสิกรไทย จำกัด (มหาชน) (เพื่อรับฝากทรัพย์สิน) KASIKORN BANK PUBLIC COMPANY LIMITED - CUSTODIAN	339	ธนาคารทีเอสโก้ จำกัด (เพื่อรับฝากทรัพย์สิน) TISCO BANK PUBLIC COMPANY LIMITED (CUSTODIAN)
312	ธนาคารสแตนดาร์ดชาร์เตอร์ด (ไทย) จำกัด (มหาชน) STANDARD CHARTERED (THAI) BANK PUBLIC COMPANY LIMITED	340	ธนาคารเจพีมอร์แกน เชส (เพื่อการค้าตราสารหนี้) JP MORGAN CHASE BANK (BOND TRADING)
316	ธนาคารไอซีบีซี (ไทย) จำกัด (มหาชน) INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PUBLIC COMPANY LIMITED	343	ธนาคารซีไอเอ็มบี ไทย จำกัด (มหาชน) CIMB THAI BANK PUBLIC COMPANY LIMITED
320	ธนาคารดอยช์แบงก์ เอจี สาขากรุงเทพฯ - เพื่อรับฝากทรัพย์สิน DEUTSCHE BANK AKTIENGESELLSCHAFT BANGKOK BRANCH - CUSTODY SERVICES	345	ธนาคารธนชาต จำกัด (มหาชน) THANACHART BANK PUBLIC COMPANY LIMITED
328	ธนาคารกรุงศรีอยุธยา จำกัด (มหาชน) BANK OF AYUDHYA PUBLIC COMPANY LIMITED	425	ธนาคารกรุงไทย จำกัด (มหาชน) (เพื่อลูกค้า) KRUNG THAI BANK PUBLIC COMPANY LIMITED (FOR CUSTOMER)



บริษัทหลักทรัพย์ บัวหลวง จำกัด (มหาชน)
BUALUANG SECURITIES PUBLIC COMPANY LIMITED

ชั้น 23 อาคารสีลมคอมเพล็กซ์ เลขที่ 191 ถนนสีลม บางรัก กรุงเทพฯ 10500
23rd Fl., 191 Silom Complex Office Building, Silom Road, Bangkok 10500

ฝ่ายปฏิบัติการ/ Operations Dept.(02) 618-1140-1143,1133
แฟกซ์ /Fax : (02) 618-1120



Service Code : BLSRO
BR.NO. 0101 / COMP CODE. 00842

เช็ค : โปรดสั่งจ่ายในนาม "บริษัทหลักทรัพย์ บัวหลวง จำกัด(มหาชน) เพื่อการจองซื้อหลักทรัพย์ 1"
Cheque : please made payable to "Bualuang Securities Public Company Limited for Securities Subscriptions 1"

หมายเลขเช็ค/Cheque No. เช็คลงวันที่/Date ชื่อธนาคาร/Bank Name ชื่อสาขา/Branch

จำนวนเงิน Amount บาท Baht

จำนวนเป็นตัวอักษร Amount in words

กรุณานำส่งหลักฐานการชำระเงินฉบับนี้พร้อมเอกสารการจองซื้อฯ ยื่นต่อ บมจ. หลักทรัพย์บัวหลวง
Please send this Bill Payment Form and Subscription Documents to Bualuang Securities PCL.

ชื่อผู้นำฝาก/Deposit by.....

โทรศัพท์/Telephone

โปรดชำระเงินและนำส่งแบบฟอร์มนี้พร้อมกับเอกสารการจองซื้อที่ฝ่ายปฏิบัติการโทร. 0-2618-1140-1143,1133
Please make payment and submit this form together with the subscription documents to Operations Dept., Tel. 0-2618-1140-1143,1133



บริษัทหลักทรัพย์ บัวหลวง จำกัด (มหาชน)
BUALUANG SECURITIES PUBLIC COMPANY LIMITED

ชั้น 23 อาคารสีลมคอมเพล็กซ์ เลขที่ 191 ถนนสีลม บางรัก กรุงเทพฯ 10500
23rd Fl., 191 Silom Complex Office Building, Silom Road, Bangkok 10500

ฝ่ายปฏิบัติการ/ Operations Dept.(02) 618-1140-1143,1133
แฟกซ์ /Fax : (02) 618-1120



Service Code : BLSRO
BR.NO. 0101 / COMP CODE. 00842

เช็ค : โปรดสั่งจ่ายในนาม "บริษัทหลักทรัพย์ บัวหลวง จำกัด(มหาชน) เพื่อการจองซื้อหลักทรัพย์ 1"
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จำนวนเงิน Amount บาท Baht

จำนวนเป็นตัวอักษร Amount in words

ชื่อผู้นำฝาก/Deposit by.....

โทรศัพท์/Telephone

โปรดชำระเงินและนำส่งแบบฟอร์มนี้พร้อมกับเอกสารการจองซื้อที่ฝ่ายปฏิบัติการโทร. 0-2618-1140-1143,1133
Please make payment and submit this form together with the subscription documents to Operations Dept., Tel. 0-2618-1140-1143,1133

ส่วนที่ 1

สำหรับผู้ชำระเงิน / Client's copy

Bill Payment Form

กองทุนรวมโครงสร้างพื้นฐานบรอดแบนด์อินเทอร์เน็ต จัสมิน (JASIF)

วันที่/Date.....สาขาผู้รับฝาก/Branch.....

ชื่อผู้ถือหน่วยลงทุน Name

Ref 1

เลขทะเบียนผู้ถือหุ้น/Registration No.

Ref 2

เลขบัตรประชาชนหรือเลขที่หนังสือเดินทาง/
ID or Passport Number

สำหรับเจ้าหน้าที่ธนาคาร/For bank officer

ผู้รับเงิน.....

ส่วนที่ 2

สำหรับธนาคาร / Bank's copy

Bill Payment Form

สำหรับเจ้าหน้าที่ธนาคารโปรดทำการทันทันที
กองทุนรวมโครงสร้างพื้นฐานบรอดแบนด์อินเทอร์เน็ต จัสมิน (JASIF)

วันที่/Date.....สาขาผู้รับฝาก/Branch.....

ชื่อผู้ถือหน่วยลงทุน Name

Ref 1

เลขทะเบียนผู้ถือหุ้น/Registration No.

Ref 2

เลขบัตรประชาชนหรือเลขที่หนังสือเดินทาง/
ID or Passport Number

สำหรับเจ้าหน้าที่ธนาคาร/For bank officer

ผู้รับเงิน.....

----- ตัวอย่าง -----



บริษัทหลักทรัพย์ บัวหลวง จำกัด (มหาชน)
BUALUANG SECURITIES PUBLIC COMPANY LIMITED

ชั้น 23 อาคารสีลมคอมเพล็กซ์ เลขที่ 191 ถนนสีลม บางรัก กรุงเทพฯ 10500
23rd Fl., 191 Silom Complex Office Building, Silom Road, Bangkok 10500
ฝ่ายปฏิบัติการ/ Operations Dept.(02) 618-1140-1143, 1133
แฟกซ์ /Fax : (02) 618-1120

ส่วนที่ 1

สำหรับผู้ชำระเงิน / Client's copy

Bill Payment Form

กองทุนรวมโครงสร้างพื้นฐานบรอดแบนด์อินเทอร์เน็ต จัสมิน (JASIF)

วันที่/Date 12/11/2019 สาขาผู้รับฝาก/Branch..... สีลม

ธนาคารกรุงเทพ

Service Code: BLSRO
BR.NO. 0101 / COMP CODE. 00842

เช็ค : โปรดสั่งจ่ายในนาม "บริษัทหลักทรัพย์ บัวหลวง จำกัด(มหาชน) เพื่อการจองซื้อหลักทรัพย์ 1"
Cheque : Please made payable to "Bualuang Securities Public Company Limited for Securities Subscriptions 1"

หมายเลขเช็ค/Cheque No.	เช็คลงวันที่/Date	ชื่อนาคาร/Bank Name	ชื่อสาขา/Branch

ชื่อผู้ถือหน่วยลงทุน Name

นายตัวอย่าง เพิ่มทุน

Ref 1

1 0 0 1 5 0 9 7 9 9

เลขทะเบียนผู้ถือหุ้น / Registration No.

Ref 2

3 1 0 1 5 0 0 0 4 4 4 6 6

เลขบัตรประชาชนหรือเลขที่หนังสือเดินทาง/
ID or Passport Number

สำหรับเจ้าหน้าที่ธนาคาร/For bank officer

ผู้รับเงิน.....

โปรดชำระเงินและนำส่งแบบฟอร์มพร้อมนี้กับเอกสารการจองซื้อที่ฝ่ายปฏิบัติการ โทร. 0-2618-1140, 1143
Please make payment and submit this form together with the subscription documents to Operations Dept., Tel. 0-2618-1140, 1143

จำนวนเงิน Amount		บาท Baht
	9,000.00	

จำนวนเป็นตัวอักษร Amount in words	
	เก้าพันบาทถ้วน

กรุณานำส่งหลักฐานการชำระเงินฉบับนี้พร้อมเอกสารการจองซื้อฯ ยื่นต่อ บมจ.หลักทรัพย์บัวหลวง
Please send this Bill Payment Form and Subscription Documents to Bualuang Securities PCL.

ชื่อผู้นำฝาก/Deposit by.....

โทรศัพท์/Telephone

ใบรับรองการจองซื้อหุ้น SUBSCRIPTION CERTIFICATE

บริษัท กองทุนรวมโครงสร้างพื้นฐานบรอดแบนด์อินเทอร์เน็ต จัสมิน (JASIF)
Company

วันที่ 18/10/2019

เรียน 1001509799 ฝากส่งวันที่ 18/10/2019

Date

TO : นายตัวอย่าง เพิ่มทุน
191 สีลมคอมเพล็กซ์ บางรัก กทม.

90250



No.80

RT520687410TH

(กรุณานำใบรับรองการจองซื้อหุ้นนี้พร้อมกับใบจองซื้อหุ้น)
PLEASE SUBMIT WITH YOUR SUBSCRIPTION FORM

เลขทะเบียนผู้ถือหุ้น Registration No.	ท่านถือหุ้นเดิมอยู่ NUMBER OF SHARED HELD	ท่านมีสิทธิจองซื้อหุ้นใหม่ได้ YOUR SUBSCRIPTION RIGHT	จำนวนเงินค่าหุ้นที่ออกใหม่ AMOUNT (BAHT)						
1001509799	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>สามัญ</td> <td style="text-align: right;">2,200</td> </tr> <tr> <td>บุริมสิทธิ</td> <td> </td> </tr> <tr> <td>รวม</td> <td style="text-align: right;">2,200</td> </tr> </table>	สามัญ	2,200	บุริมสิทธิ		รวม	2,200	[2.2 : 1 @ 9.00] 1,000	9,000.00
สามัญ	2,200								
บุริมสิทธิ									
รวม	2,200								

ในกรณีที่จองซื้อไม่ตรงตามสิทธิ โปรดกรอกช่องนี้
IN CASE OF SUBSCRIPTION NOT EQUAL TO THE SUBSCRIPTION RIGHT
PLEASE FILL IN HERE



แบบสอบถามเพื่อหาข้อบ่งชี้การเป็นบุคคลสหรัฐฯ (บุคคลและนิติบุคคล)
เฉพาะผู้ประสงค์นำหลักทรัพย์ฝากเข้าบัญชีผู้ออกหลักทรัพย์ (Issuer Account)

วันที่.....

ข้าพเจ้า

บัตรประจำตัวประชาชน/หนังสือเดินทาง/ทะเบียนนิติบุคคล เลขที่

สำหรับบุคคลธรรมดา

- | | | |
|---|-------------------------------|---------------------------------|
| 1. เกิดในสหรัฐอเมริกา | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |
| 2. เป็นพลเมืองอเมริกันหรือมีสัญชาติที่ 2 เป็นอเมริกัน | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |
| 3. มีถิ่นที่อยู่ถาวรในประเทศสหรัฐอเมริกา | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |

* หากท่านตอบว่า "ใช่" ในข้อใดข้อหนึ่ง แสดงว่าท่านมีข้อบ่งชี้ว่าอาจเป็นบุคคลสัญชาติอเมริกันตามกฎหมาย FATCA TSD ขอสงวนสิทธิ์ไม่รับฝากหลักทรัพย์ของท่านเข้าบัญชีบริษัทผู้ออกหลักทรัพย์ ดังนั้น ขอให้ท่านโปรดเลือกวิธีรับหลักทรัพย์โดยวิธีอื่นแทน

สำหรับนิติบุคคล

- | | | |
|--|-------------------------------|---------------------------------|
| 1. เป็นนิติบุคคลที่จดทะเบียนในประเทศสหรัฐอเมริกา | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |
| 2. เป็นสถาบันการเงิน ภายใต้ข้อกำหนดของ FATCA | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |
| หาก "ใช่" โปรดกรอกหมายเลข GIIN □□□□□□.□□□□□□.□□.□□□□ และระบุประเภท <input type="checkbox"/> PFFI, <input type="checkbox"/> RDCFFI | | |
| 3. เป็นนิติบุคคลที่มีรายได้จากการลงทุนรายได้ทางอ้อมตั้งแต่ร้อยละ 50 ขึ้นไปของรายได้รวม หรือมีทรัพย์สินที่ก่อให้เกิดรายได้ดังกล่าวตั้งแต่ร้อยละ 50 ขึ้นไปของสินทรัพย์รวม ในรอบบัญชีปีล่าสุด | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |

* หากท่านตอบว่า "ใช่" ในข้อ 1 และ/หรือข้อ 3 แสดงว่าท่านมีข้อบ่งชี้ว่าอาจเป็นนิติบุคคลสัญชาติอเมริกันตามกฎหมาย FATCA TSD ขอสงวนสิทธิ์ไม่รับฝากหลักทรัพย์ของท่านเข้าบัญชีบริษัทผู้ออกหลักทรัพย์ ดังนั้น ขอให้ท่านโปรดเลือกวิธีรับหลักทรัพย์โดยวิธีอื่นแทน

ข้าพเจ้าขอรับรองว่าข้อความตามที่ระบุไว้ข้างต้นเป็นความจริง หากการฝากหลักทรัพย์เข้าบัญชีบริษัทผู้ออกหลักทรัพย์ก่อให้เกิดความเสียหายใด ๆ ขึ้นแก่ศูนย์รับฝากหลักทรัพย์ไม่ว่าด้วยประการใด ๆ ข้าพเจ้ายอมรับผิดและชดใช้ค่าเสียหายให้แก่ศูนย์รับฝากหลักทรัพย์จนครบถ้วน นอกจากนี้ ข้าพเจ้ารับทราบว่าคุณรับฝากหลักทรัพย์อาจเปิดเผยข้อมูลปรากฏในเอกสารนี้ให้แก่กรมสรรพากรหรือหน่วยงานอื่นที่มีอำนาจตามกฎหมายหรือมีข้อตกลงกับศูนย์รับฝากหลักทรัพย์ในการขอเรียกดูข้อมูลดังกล่าวได้

ลงชื่อ ผู้ถือหลักทรัพย์
(.....) โทรศัพท์



U.S. Indicia Checklist (Individual & Juristic Person)

Only for shareholder wishing to deposit securities into the Issuer Account

Date.....

I / We.....

ID Card / Passport / Juristic Person Registration No.....

For Individual

- 1. I was born in the United States of America (U.S.A.) Yes* No
- 2. I am a U.S. citizen or I have the second nationality as the U.S. Yes* No
- 3. I have permanent residence in U.S.A. Yes* No

If your answer(s) is/are “Yes” in any of the above answers, you are defined as “the U.S. Indicia” under FATCA. TSD therefore reserves the rights not to deposit your securities into the Issuer Account. Please select other methods of securities holding.

For Juristic person

- 1. Registered in U.S.A. Yes * No
- 2. Is a financial institution under FATCA Yes * No
 If "Yes", please enter GIIN No. and specify type PFFI RDCFFI
- 3. Is an entity with investment income / indirect income of 50% or more of total income, Yes * No
 or having income-generating properties gaining 50% or more of total assets
 in the latest accounting period.

If your answer(s) is/are “Yes” in #1 and/or #3, you are defined as “the U.S. Indicia” under FATCA. TSD therefore reserves the rights not to deposit your securities into the Issuer Account. Please select other methods of securities holding.

I hereby certify that the above statement is true. If depositing securities into the Issuer Account causes any damage to Thailand Securities Depository Co., Ltd. (TSD) in any way whatsoever. I accept the responsibility and indemnity to Thailand Securities Depository Co., Ltd.

In addition, I acknowledge that TSD may disclose the information contained in this document to the Revenue Department, or other agencies having legal authorities, or having an agreement with TSD to obtain such information.

Sign..... shareholder
 (.....) Tel.



แบบสอบถามสำหรับตรวจสอบสถานะ FATCA (FATCA STATUS) เฉพาะนิติบุคคล

ส่วนที่หนึ่ง: สถานที่จดทะเบียนจัดตั้ง

	คำรับรองสถานะ	สถานะของนิติบุคคลตาม FATCA
[]	1.1 ข้าพเจ้าเป็นนิติบุคคล ซึ่งจัดตั้งขึ้นตามกฎหมายของประเทศ: _____	U.S. Person / Non-U.S. Entity
[]	1.2 ข้าพเจ้าเป็นสาขาของนิติบุคคล โดยสำนักงานใหญ่ของสาขาจัดตั้งขึ้นตามกฎหมายของประเทศ: _____ ในกรณีที่จัดตั้งขึ้นตามกฎหมายของประเทศสหรัฐอเมริกา ข้าพเจ้าได้แนบ W-9 ไว้แล้ว (หากเป็นนิติบุคคล หรือสาขาของนิติบุคคลที่มิได้จัดตั้งขึ้นในประเทศสหรัฐอเมริกา กรุณาตอบแบบสอบถามในส่วนที่สอง นอกเหนือจากนั้นการให้คำรับรองถือว่าเสร็จสิ้น)	

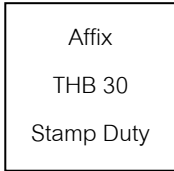
ส่วนที่สอง: สถานะของนิติบุคคลตาม FATCA

	คำรับรองสถานะ	สถานะของนิติบุคคลตาม FATCA
[]	2.1 ข้าพเจ้ามีสถานะเป็นสถาบันการเงิน ประเภท PFFI หรือ Registered Deemed-Compliant FFI โดยมีเลข GIIN ดังต่อไปนี้ _____	PFFI, RDCFFI
[]	2.2 ข้าพเจ้ามีสถานะเป็นสถาบันการเงินที่ไม่เข้าร่วม FATCA	NPFFI
[]	2.3 ข้าพเจ้ามีสถานะเป็นสถาบันการเงินประเภท Certified Deemed-Compliant FFI และได้แนบ W-8BEN-E ซึ่งแสดงสถานะดังกล่าวไว้แล้ว	CDCFFI
[]	2.4 ข้าพเจ้ามิใช่สถาบันการเงิน และเป็นบริษัทที่จดทะเบียนซื้อขายในตลาดหลักทรัพย์ หรือ เป็นบริษัทในเครือของบริษัทที่จดทะเบียนซื้อขายในตลาดหลักทรัพย์นั้น และข้าพเจ้าได้แสดงหลักฐานการมีสถานะเป็นบริษัทที่จดทะเบียนในตลาดหลักทรัพย์ หรือเป็นบริษัทในเครือของบริษัทที่จดทะเบียนซื้อขายในตลาดหลักทรัพย์ ซึ่งปรากฏอยู่ในสำเนาการเงินที่ได้แนบมากับเอกสารคำขอชุดนี้	Excepted NFFE
[]	2.5 ข้าพเจ้าเป็นองค์กรของรัฐบาล องค์กรระหว่างประเทศ หรือ ธนาคารแห่งประเทศไทย ข้าพเจ้าขอรับรองว่า ข้าพเจ้าเป็นผู้รับผลประโยชน์ของการจ่ายเงินใดๆ ที่เกี่ยวข้องกับหลักทรัพย์ที่จะซื้อขาย หรือ โอนย้ายนี้ และไม่ได้ประกอบกิจการทางการค้าในลักษณะเดียวกับบริษัทประกัน สถาบันรับฝากหลักทรัพย์ หรือ ธนาคารพาณิชย์	Exempt Beneficial Owner (EBO)
[]	2.6 ข้าพเจ้าเป็นองค์กรที่ไม่แสวงหาผลกำไร ข้าพเจ้าขอรับรองว่าข้าพเจ้าได้รับยกเว้นภาษีเงินได้นิติบุคคลภายใต้ประมวลรัษฎากรไทย	Non-Profit Organization (NPO)



แบบสอบถามสำหรับตรวจสอบสถานะ FATCA (FATCA STATUS) เฉพาะนิติบุคคล (ต่อ)

	คำรับรองสถานะ	สถานะของนิติบุคคลตาม FATCA												
[]	<p>2.7 ข้าพเจ้าเป็นบริษัทหรือห้างหุ้นส่วนที่มีใช้สถาบันการเงินซึ่งมิได้มีรายได้หลักมาจากการลงทุน</p> <p>ข้าพเจ้าขอรับรองว่าข้าพเจ้าเป็นนิติบุคคลที่ได้จัดตั้งขึ้นในสหรัฐอเมริกา และ ไม่เป็นสถาบันการเงิน และมีเงินได้ไม่เกินกึ่งหนึ่งในงบการเงินปีล่าสุดที่มาจากแหล่งใดๆ ในสี่กลุ่มต่อไปนี้ และ</p> <p>มีมูลค่าทรัพย์สินในงบการเงินล่าสุดไม่เกินกึ่งหนึ่งที่สามารถก่อให้เกิดเงินได้ในสี่กลุ่มต่อไปนี้</p> <p>กลุ่มที่ 1 เงินปันผลและดอกเบี้ย</p> <p>กลุ่มที่ 2 เงินค่าเช่าและค่าสิทธิ</p> <p>กลุ่มที่ 3 ส่วนรายได้จากธุรกรรมบางประเภท</p> <ul style="list-style-type: none"> • รายได้จากการขายสินทรัพย์ที่ก่อให้เกิดเงินได้ในกลุ่มที่ 1 และ กลุ่มที่ 2 • รายได้จากสัญญาซื้อขายตราสารอนุพันธ์สินค้าโภคภัณฑ์ • รายได้จากอัตราแลกเปลี่ยน • รายได้จากสัญญาประเภท SWAP <p>กลุ่มที่ 4 รายได้จากสัญญาประกันและสัญญาบำนาญ</p> <ul style="list-style-type: none"> • รายได้ที่ได้จากเงินสำรองหากเป็นบริษัทประกัน • เงินได้จากสัญญาบำนาญ • เงินได้จากสัญญาประกัน 	Active NFFE												
[]	<p>2.8 ข้าพเจ้าเป็นบริษัทหรือห้างหุ้นส่วนที่มีใช้สถาบันการเงินซึ่งมีรายได้หลักมาจากการลงทุน</p> <p>ข้าพเจ้าขอรับรองว่าข้าพเจ้าเป็นนิติบุคคลที่ได้จัดตั้งขึ้นในสหรัฐอเมริกา และไม่เป็นสถาบันการเงิน หรือ นิติบุคคลใดๆ ดังกล่าวข้างต้น และมี เงินได้เกินกึ่งหนึ่งในงบการเงินปีล่าสุดที่มาจากแหล่งใดๆ ในสี่กลุ่มข้างต้น หรือ</p> <p>มีมูลค่าทรัพย์สินในงบการเงินล่าสุดเกินกึ่งหนึ่งที่สามารถก่อให้เกิดเงินได้ในสี่กลุ่มข้างต้นดังที่ได้กล่าวไปแล้ว</p> <p>พร้อมกันนี้ ข้าพเจ้าได้ระบุข้อมูลของผู้ถือหุ้น/เจ้าของตามรายละเอียดด้านล่าง ดังต่อไปนี้</p> <p>[] ข้าพเจ้าไม่มีผู้ถือหุ้น/เจ้าของ ที่เป็นบุคคลสหรัฐฯ หรือ</p> <p>[] ข้าพเจ้ามีผู้ถือหุ้น/เจ้าของ ที่เป็นบุคคลสหรัฐฯ โดยมี ชื่อ ที่อยู่ และ เลขประจำตัวผู้เสียภาษีของสหรัฐอเมริกา (U.S. Tax Identification Number: TIN) ของผู้ถือหุ้น/เจ้าของ ที่เป็นบุคคลสหรัฐฯ แต่ละราย ดังต่อไปนี้</p> <table border="1" data-bbox="167 1657 1252 1870"> <thead> <tr> <th>ชื่อ</th> <th>ที่อยู่</th> <th>เลข U.S. TIN</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	ชื่อ	ที่อยู่	เลข U.S. TIN										Passive NFFE
ชื่อ	ที่อยู่	เลข U.S. TIN												
[]	2.9 ข้าพเจ้าไม่เข้าข่ายเป็นนิติบุคคลสถานะใดๆ ตามที่ระบุข้างต้น	Others												



Power of Attorney

for the Subscription of Newly - Issued Units of Jasmine Broadband Internet Infrastructure Fund (the "Fund")

Date _____

I/We Mr. Mrs. Ms. Juristic Person _____

ID Card Number or Alien ID Card Passport Number

Juristic Number _____ Address according to a list of unitholders who appear on the date to record the names of unitholders who are entitled to the allotment of newly-issued units in proportion to their unitholding (Rights Offering) (Record Date) as of 15 October 2019

Telephone No. _____ Nationality _____

I/We own, according to a list of unitholders who appear on the date to record the names of unitholders who are entitled to the allotment of newly-issued units in proportion to their unitholding (Rights Offering) (Record Date) as of 15 October 2019 _____ units, and have the rights to subscribe for _____ newly-issued units. I/We hereby authorize

Mr. Mrs. Ms. _____ Nationality _____ Age _____ years

ID Card Number Address no. _____

Moo baan/ Building _____ Soi _____ Road _____

Sub-district _____ District _____ Province _____

Postal Code _____ (the "Attorney") to be the true and legal attorney to have full power and authority to do and perform all and every act in relation to subscription of newly-issued units of the Fund of _____ units, including to sign or amend information in the subscription form for newly-issued units of the Fund, to make payment for subscription form for newly-issued units of the Fund, to submit documents in relation to the subscription form for newly-issued units of the Fund and perform any acts in relation to subscription for newly-issued units of the Fund on my/our behalf.

All actions authorized by this Power of Attorney may be taken by the Attorney as if they were my/our actions. Any and all acts done pursuant to this Power of Attorney shall therefore be regarded as if they were my/our actions and be valid and effectual.

Signed _____ Grantor
(_____)

Signed _____ Attorney
(_____)

Signed _____ Witness
(_____)

Signed _____ Witness
(_____)

Executive Summary

This executive summary is a part of a prospectus which only contains a summary of the information regarding the offering, characteristics and risks of the Fund. If the investors wish to study the information in detail in the full version of the prospectus, the investors can ask for such prospectus from the Subscription Agent and the Management Company or they may study the information in the prospectus which the Management Company filed with the Office of the SEC, at the Office of the SEC's website.

Summary of the Offering of the Investment Units

Name of the Fund: Jasmine Broadband Internet Infrastructure Fund (Fund)

Offering Period: 7-8 and 11-13 of November 2019

Name of Management Company: BBL Asset Management Company Limited

Name of Fund Supervisor: KASIKORNBANK Public Company Limited

Objectives of Fundraising

To raise funds by the allocation of newly issued investment units in an amount not exceeding 2,500,000,000 units to the existing unitholders, whose name appears in the unitholders' register book, in proportion to their unitholding, on a Record Date which is 15 October 2019. The Management Company has the sole discretion not to offer investment units to any Unitholders if such offering (a) may result in the Fund or the Management Company being in breach of foreign laws, rules or regulations (b) will entitle the Management Company to extra obligations, in addition to its obligations to comply with the rules and regulations relating to the issuance and offering of securities under Thai laws, or will impose an unreasonable amount of obligations on the Fund or the Management Company or (c) is not in compliance with the rules, procedures or conditions relating to this allotment.

In this regard, the Fund will use proceeds from the allocation of newly issued investment units to invest by purchasing the additional infrastructure assets no.1, in an amount of not exceeding 700,000 core kilometers, (the "Additional OFCs") with a purchase price of up to THB 38,000,000,000 (excluding value added tax (VAT) and other costs, fees and expenses relating to the acquisition of the Additional OFCs⁽¹⁾). In this regard, if the Fund will invest in the Additional OFCs in an amount of less than 700,000 core kilometers, the purchase price will be decreased proportionately to the amount of decreased Additional OFCs.

Remark: ⁽¹⁾ Other expenses relating to the acquisition of the Additional OFCs, e.g., professional fees, fees for printing the prospectus and marketing expenses, etc., will be the responsibility of Jasmine and/or TTTBB in accordance with the scope as agreed.

Source of Funds for the Purchasing of the Infrastructure Assets on the Additional OFCs

1. Raising of funds by allocation of newly issued investment units in an amount of not exceeding THB 22,500,000,000
2. Loan from financial institution(s) in an amount of not exceeding THB 15,500,000,000

Remark: The Fund will borrow additional fund in an amount of not exceeding THB 2,660,000,000 for the payment of value added tax (VAT), incurred from the purchase of ownership in the Additional OFCs, to the Revenue Department.

Offering Information

Offering Units: Not exceeding 2,500,000,000 units

Par Value: THB 9.8516 per unit

Offering Price: THB 9.00 per unit

Offering Value: Not exceeding THB 22,500 Million

Projected Cash Distribution per Unit:

THB 1.0387 per unit

First Year Estimation of Return (1 January 2019 to 31 December 2019):

11.54%⁽¹⁾ (which is divided into the total rate of return deducted by rental income under the Amended and Restated Rental Assurance Agreement at 7.22% and the rate of return of rental income under the Amended and Restated Rental Assurance Agreement at 4.33%.⁽²⁾)

Remark: ⁽¹⁾ Calculated based on the Offering Price set out above at THB 9.00 per unit. ⁽²⁾ The term of the Amended and Restated Rental Assurance Agreement is 3 years. The Fund has right to renew the Rental Assurance Agreement for an additional 3 years per renewal, until 22 February 2026 for the Initial OFCs, and until 29 January 2032 (which is the expiration date of the Telecommunications Business License Type III of TTTBB) for the Additional OFCs. However, from the beginning of the Rental Assurance Agreement, on 10 February 2015, the Fund has continuously renewed the Rental Assurance Agreement.

If deemed appropriate, the Management Company and the Subscription Agent reserve their rights to alter the details of the subscription and the allocation of the investment units including the offering price, offering ratio or allocation amount set out herein, as appropriate, so that this offering is successful.

Investment Policy Ownership Revenue Sharing Agreement or Lease

The Fund has a policy to invest and seek benefits from (1) the Initial OFCs, amounting to 980,500 core kilometers, which the Fund acquired from TTTBB under the Initial Asset Sale and Transfer Agreement and (2) the Additional OFCs, after the Fund has been approved for the increased capital. The Fund will enter into the Additional Asset Sale and Transfer Agreement with TTTBB in which TTTBB will transfer the Additional OFCs, amounting to not exceeding 700,000 core kilometers. In this regard, the Fund will seek benefits from the Initial OFCs and the Additional OFCs by the entry into (a) the Amended and Restated Main Lease Agreement, which will expire on 29 January 2032 (estimated lease term of 12 years and 2 months), in order to lease 80% of the total Initial OFCs, amounting to 784,400 core kilometers and 80% of the total Additional OFCs, amounting to not exceeding 560,000 core kilometers, to TTTBB and (b) the Amended and Restated Rental Assurance Agreement with TTTBB with a term of 3 years and the Fund has the right to renew this agreement in accordance with the prescribed terms and conditions under the Amended and Restated Rental Assurance Agreement for 20% of the total Initial OFCs, amounting to 196,100 core kilometers and 20% of the total Additional OFCs, amounting to not exceeding 140,000 core kilometers, from which the Fund will receive a revenue guarantee in the form of rental incomes throughout the term of the Amended and Restated Rental Assurance Agreement while there are no parties interested in leasing such Initial OFCs and Additional OFCs.

Form of Benefits Seeking

After the Fund has acquired the Additional OFCs from TTTBB, the Fund will seek benefits from such Additional OFCs by entering into 2 agreements with TTTBB to continue leasing the assets to TTTBB, at the completion date of the purchase of the Additional OFCs, the details of which are as follows;

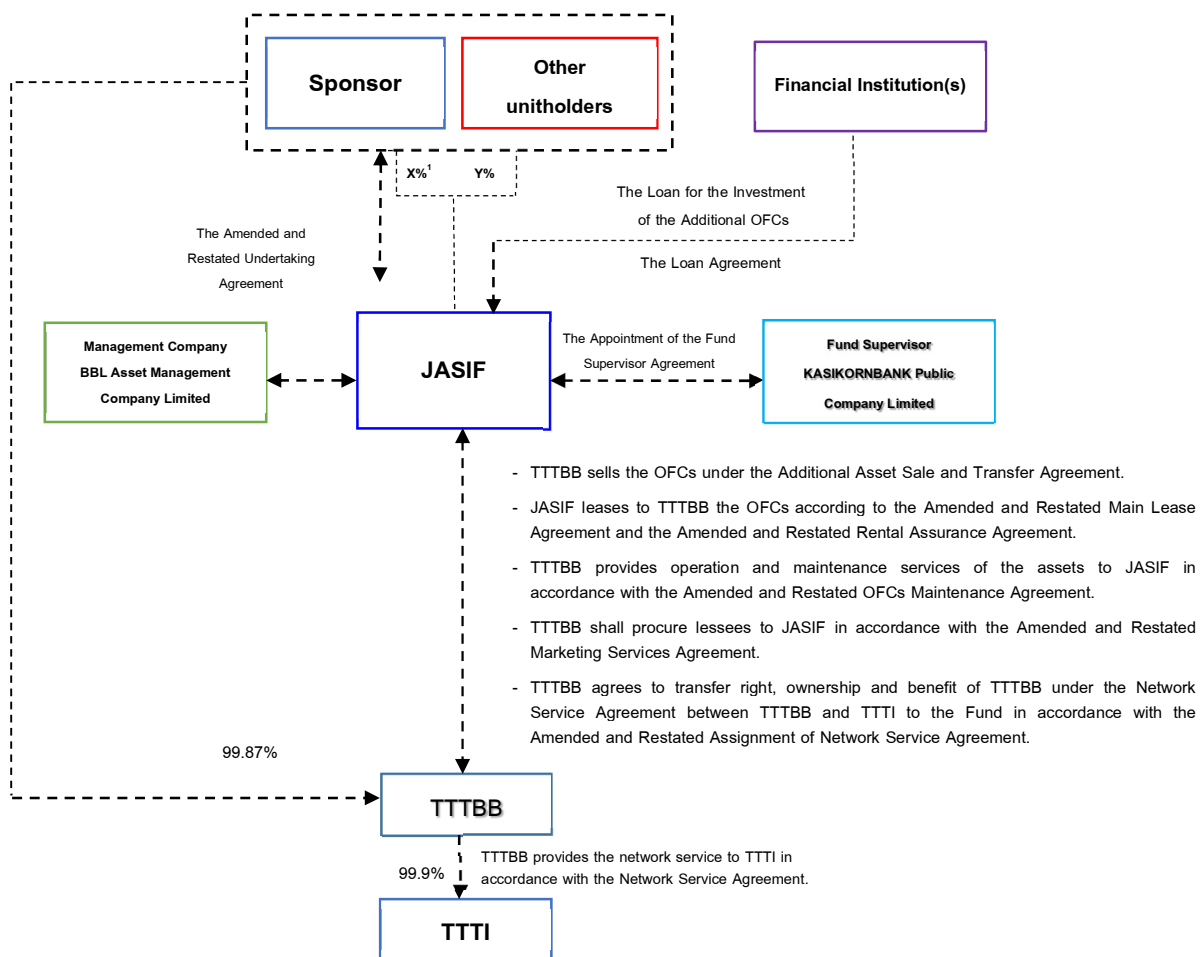
1. The Amended and Restated Main Lease Agreement, with the lease term of approximately 12 years and 2 months (expiring on 29 January 2032), for the lease of 80% of the total Initial OFCs which have been sold and delivered to the Fund under the Initial Asset Sale and Transfer Agreement and 80% of the total Additional OFCs which will be sold and transferred to the Fund under the Additional Asset Sale and Transfer Agreement, with the initial rental rate starting at THB 433.21 per core kilometer per month (excluding value added tax (VAT)) (under the assumption that the investment in the Additional OFCs will be completed within 2019). In addition, the Fund has the right to renew the Amended and Restated Main Lease Agreement (for the Initial OFCs and the Additional OFCs) for another 10 years after the expiration of the Amended and Restated Main Lease Agreement (i.e., 29 January 2032), provided that TTTBB's revenues from the provision of broadband internet services (FTTX and xDSL) for the year ended 31 December 2030 are not less than THB 40,000,000,000 and TTTBB is granted the necessary licenses, including relevant approval for the renewal of the Amended and Restated Main Lease Agreement. The rental rate at the date of the extension of the Amended and Restated Main Lease Agreement for another 10 years will be equal to THB 433.21 per core kilometer per month (excluding value added tax (VAT)). Such rate is the same rate as the rental rate under the Amended and Restated Main Lease Agreement in 2019. The rental rate will be adjusted on 1 January of each year, in accordance with the change of the Consumer Price Index (CPI) as announced by the Ministry of Commerce; however, the rental rate will increase by no more than 3 percent per annum but no less than 0 percent per annum.
2. The Amended and Restated Rental Assurance Agreement, with which the Fund, as the owner of the Initial OFCs and the Additional OFCs, is able to lease out 20% of the total Initial OFCs, which TTTBB has sold and delivered to the Fund under the Initial Asset Sale and Transfer Agreement, and 20% of the Additional OFCs, which the Fund will acquire under the Additional Asset Sale and Transfer Agreement, to third party lessees, either in whole or in part, and is in line with the NTBC's policy to promote the telecommunications infrastructure sharing.

The term of the Amended and Restated Rental Assurance Agreement is 3 years. The Fund has the right to renew the Amended and Restated Rental Assurance Agreement for an additional 3 years per renewal until 22 February 2026 for the Initial OFCs and until 29 January 2032 (which is the expiration date of the Telecommunications Business License Type III of TTTBB) for the Additional OFCs. The rental rate as mentioned above will be adjusted on 1 January of each year, in accordance with the change of the Consumer Price Index (CPI) as announced by the Ministry of Commerce; however, the rental rate will increase by no more than 3 percent per annum but no less than 0 percent per annum.

In addition, if the weighted average⁽¹⁾ of the lease terms under the agreements is considered after the Fund has invested in the Additional OFCs, the lease terms will be approximately 11.1 years (if the Amended and Restated Main Lease Agreement will not be renewed for another 10 years) and approximately 18.0 years (if the Amended and Restated Main Lease Agreement will be renewed for another 10 years)

Remark: ⁽¹⁾ Calculated from estimated rental income in 2020, which is based on the report and the forecasted and projected financial information.

Structure of the Management of the Fund



- Remarks:**
- (1) The ratio is subject to the result of the subscription of the newly issued investment units by the existing unitholders in the first capital increase of the Fund. Jasmine intends to subscribe for its entitlement of investment units. In case there are any existing unitholders who wish to subscribe for the less of the allotted entitlement or waive the subscription entirely, Jasmine wishes to subscribe for an excess of its allotted entitlement. However, the total amount of the investment units that are held by Jasmine shall not exceed 33 percent of the total investment units of the Fund.
 - (2) As of the date of this document, TTTBB (as the lessee and the service provider of the operation and maintenance of the OFCs of the Fund) is the license holder of the Telecommunications Business License Type III, No. 3Kor/49/001, and shall have an obligation to operate, maintain and manage the Initial OFCs and Additional OFCs under the Amended and Restated OFCs Maintenance, telecommunications business law, and the criteria stipulated by the National Broadcasting and Telecommunications Commission (NBTC). For further detail, please see Section 9.3.3.3 regarding "The Relevant Licenses" in the Prospectus.
 - (3) As of the date of this document, TTTI (as a service receiver of the Network Service from TTTBB) is the license holder of the Telecommunications Business License Type I, No. 1/59/017, and shall have an obligation to comply with the telecommunications business law, and the criteria stipulated by the National Broadcasting and Telecommunications Commission (NBTC). For further detail, please see Section 9.3.3.3 regarding "The Relevant Licenses" in the Prospectus.

Income Assurance of the Infrastructure Asset

When no parties are interested in leasing the Initial Second Lease OFCs and the Additional Second Lease OFCs, TTTBB agrees to lease the Initial Second Lease OFCs and the Additional Second Lease OFCs in accordance with the Amended and Restated Rental Assurance Agreement for a term of 3 years. The Fund has a right to renew this agreement for the term of 3 years per one contract renewal, until 22 February 2026 for the Initial Second Lease OFCs and until 29 January 2032 for the Additional Second Lease OFCs (which is the expiration date of the Telecommunications Business License Type III of TTTBB). For the Additional Second Lease, OFCs in order to guarantee the income of the Fund throughout the duration of the Amended and Restated Rental Assurance Agreement at the initial rental rate of THB 764.48 per core kilometer per month (excluding VAT) (under the assumption that the investment in the Additional Second Lease OFCs will be completed within 2019). The rental rate will be adjusted on 1 January of each year, in accordance with the change of the Consumer Price Index (CPI) as announced by the Ministry of Commerce; however, the rental rate will increase by no more than 3 percent per annum but no less than 0 percent per annum.

Additionally, the income from the rental of the Main Lease OFCs and the Second Lease OFCs accounted for 69.4 percent and 30.6 percent of the total rental income, respectively, (the ratio is the same in every financial period) (based on the rental income for the years ended 31 December 2016, 2017 and 2018, and for the six months ended 30 June 2018 and 2019, and the projected rental income for the 1 month ended 31 December 2019 and for the 12 month ended 31 December 2020).

Moreover, the Initial Second Lease OFCs of the Fund which has been leased by other lessees accounted for the total amount of THB 3.1 million, THB 1.6 million, THB 0.7 million and THB 0.4 million for the years ended 31 December 2016, 2017 and 2018 and for the six months ended on 30 June 2019. At present, the rental rate of the OFCs is approximately THB 800 – 1,200 per core kilometer per month. Based on the fact that the total amount of the rental income of the asset which TTTBB received from the other lessees is less than the total rental income of the asset which TTTBB has to pay to the Fund in accordance with the Amended and Restated Rental Assurance Agreement, the Fund shall not receive an additional rental from TTTBB which is received from other lessees. For further details, please see Section 3.4.2 (2) (c) regarding “The Summary of the Key Issues of the Amended and Restated Procurement of the Lessee of The Asset of The Agreement” in the Prospectus.

The Infrastructure Asset the Fund will invest in: Ownership Revenue Sharing Agreement or Lease

Asset	The investment amount of the Fund	Appraised value from the perspective of the structure of the Fund ¹	
		American Appraisal (Thailand) Limited ²	C.I.T. Appraisal Co., Ltd. ³
Infrastructure assets in the category of OFCs in an amount of not exceeding 700,000 core kilometers	Not exceeding THB 38,000 million ⁶	THB 44,700.0 million ⁴	THB 45,995.0 million ⁵

Remarks:

- Two independent asset appraisers appraised the value of the asset using the Income Approach method based on the structure of benefit seeking of the Fund, for further details, please see Section 3.1.2.2 "The Investment in the Additional OFCs" in the Prospectus.
- With respect to the asset appraisal report by American Appraisal (Thailand) Limited dated 8 July 2019, the appraisal date is 1 December 2019, with the appraisal timeframe from 1 December 2019 to 31 December 2033
- With respect to the asset appraisal report by C.I.T. Appraisal Co., Ltd. dated 1 July 2019 the appraisal date is 1 December 2019, with the appraisal timeframe from 1 December 2019 to 31 December 2032
- American Appraisal (Thailand) Limited calculated the fair value of the OFCs using the Income Approach (calculated from the amount of 700,000 core kilometers), which was equal to THB 44,700.0 million and using the Replacement Cost Approach (calculated from the amount of 700,000 core kilometers), the result is equal to THB 2,512.0 million. American Appraisal (Thailand) Limited concluded that the Income Approach is a suitable appraisal method in order to appraise the fair value of the asset from the perspective of the Fund.
- C.I.T. Appraisal Co., Ltd. calculated the fair value of the OFCs using the Income Approach (calculated from the amount of 700,000 core kilometers), which was equal to THB 45,995.0 million and using the Replacement Cost Approach (calculated from the amount of 700,000 core kilometers), the result was equal to THB 2,464.0 million. C.I.T. Appraisal Co., Ltd. concluded that the Income Approach is a suitable appraisal method to appraise the fair value of the asset because such asset has been used for the purpose of an investment and income generation.
- With respect to the other expenses regarding the acquisition of the Additional OFCs, such as professional fees, publication of a prospectus, marketing expenses, etc., Jasmine and/or TTTBB is responsible for such expenses, pursuant to the agreed terms.

Reasonability of the Investment Price

The Management Company and the Financial Advisor view that an investment amount of not exceeding THB 38,000 million is a reasonable price given that such final investment value will be lower than the lowest appraisal value of the Infrastructure Asset by the two aforementioned independent asset appraisers. The appraisal value shall be in line with the appraisal method suitable for the structure of the Fund, which is the Discounted Cash Flow Method (DCF). Such method takes the future cash inflow and cash outflow of the Additional OFCs into consideration, which will reflect the fair value of such Additional OFCs. In addition, underlying assumptions regarding the appraisal of the asset from the two independent appraisers are considered reasonable, the investment in the Additional OFCs will result in a better commercial terms and condition for the Initial OFCs. Moreover, the Management Company and the Financial Advisor have also considered potential in generating returns for the Fund and its Unitholders, as well as other factors which may affect the operation of the Fund.

(For further details of the opinion of the Management Company and the Financial Advisor about the assumptions of the appraiser in the appraisal process, please see Section 2.3 regarding "The Appraisal of the Asset Value" in the Prospectus.)

Financial Information and Historical Business Performance

Statement of Income

(Unit: Million THB)	For the year ended on 31 December			For the 6 months period ended on 30 June	
	2016	2017	2018	2018	2019
Investment income					
Rental income	5,441.9	5,776.3	5,814.4	2,907.2	2,938.4
Interest income	26.0	26.9	31.5	13.9	21.7
Other income	0.5	-	0.1	-	-
Total income	5,468.4	5,803.2	5,846.0	2,921.1	2,960.1
Expenses					
Management fee	56.6	58.5	59.1	29.3	29.5
Trustee fee	10.2	10.5	10.7	5.3	5.3
Registrar fee	5.0	5.0	5.0	2.5	2.5
Professional fee	6.6	5.2	6.9	2.6	4.1
Operating expenses	218.6	255.8	274.7	131.8	144.7
Interest payable	5.7	-	-	-	-
Other expenses	21.0	25.1	34.5	22.0	24.9
Total expenses	323.7	360.1	390.9	193.5	211.0
Net investment income	5,144.7	5,443.1	5,455.1	2,727.6	2,749.1
Net gain from the investments					
Net profit from the investment	-	-	-	-	-
Net unrealized gains (losses) from investment	310.0	1,705.0	(355.8)	43.9	499.7
Total net gain from the investments	310.0	1,705.0	(355.8)	43.9	499.7
Increase in net assets from the operations	5,454.7	7,148.1	5,099.3	2,771.5	3,248.8

The table below provides the rental income and the operation and maintenance fees of the OFCs, attributable to Main Lease OFCs and Second Lease OFCs.

(Unit: Million THB)	For the year ended on 31 December			For the 6 months period ended on 30 June	
	2016	2017	2018	2018	2019
Rental income					
Main Lease OFCs	3,776.0	4,008.0	4,034.5	2,017.2	2,038.9
Second Lease OFCs	1,665.9	1,768.3	1,779.9	890.0	899.5
Total	5,441.9	5,776.3	5,814.4	2,907.2	2,938.4
Operating Expenses					
Management and maintenance expenses of the OFCs					
Main Lease OFCs	152.5	166.4	171.4	85.7	88.3
Second Lease OFCs	38.1	41.6	42.9	21.4	22.1
Rights of way expenses	22.7	42.3	55.0	22.0	31.3
Insurance expense	5.3	5.5	5.4	2.7	3.0
Total	218.6	255.8	274.7	131.8	144.7

The total income of the Fund for the years ended 31 December 2016, 2017 and 2018, and for the 6 months period ended 30 June 2018 and 2019, are THB 5,468.4 million, THB 5,803.2 million, THB 5,846.0 million, THB 2,921.1 million, and THB 2,960.1 million, respectively. The change in the total income mainly resulted from a change in the rental income. The increase of the rental income in 2017 compared with 2016 is the result of the successful transfer of the Initial OFCs under the agreement, which was completed in November 2016, which made the Fund recognized the full rental income in 2017. In addition, there was also an adjustment of the rental rate of the OFCs, which resulted in an increase in rental income in 2017 compared with 2016, an increase in rental income in 2018 compared with 2017, and an increase in the rental income from the rental of the 6 months period ended 30 June 2019, compared with the 6 months period ended 30 June 2018. Moreover, the adjustment of interest income depends on the investment amount, deposit amount and the rate of return received by the Fund.

The total expenses of the Fund for the years ended on 31 December 2016, 2017, and 2018, and for the 6 months period ended on 30 June 2018 and 2019, are THB 323.7 million, THB 360.1 million, THB 390.9 million, THB 193.5 million, and THB 211.0 million, respectively. The increase in total expenses in 2017, compared with 2016 and increase in total expenses in 2018, compared with 2017, is mainly the result of the increase in the right of way expenses and management and maintenance expenses of the OFCs due to an increase of rate pursuant to the OFCs Maintenance Agreement and repairing expenses of the OFCs which are not covered by insurance.

The net unrealized gains (losses) from investments for the years ended 31 December 2016, 2017 and 2018, and for the 6 months period ended on 30 June 2018 and 2019, are THB 310.0 million, THB 1,705.0 million, THB (355.8) million, THB 43.9 million, and THB 499.7 million, respectively. Such gains (losses) is a result of the adjustment of the fair value of the OFCs which is appraised by an independent asset appraiser, which mainly reflects the adjustment of a discount rate.

Balance Sheet

(Unit: Million THB)	As at 31 December			As at 30 June
	2016	2017	2018	2019
Total assets	58,101.7	59,683.4	59,846.1	60,479.5
Total liabilities	1,359.1	928.0	941.5	911.0
Net Assets	56,742.6	58,755.4	58,904.7	59,568.5

Total Assets

The total assets of the Fund are mainly comprised of the investment in OFCs, investments in securities according at fair value and cash at bank. Therefore, the total assets of the Fund as at 31 December 2016, 2017, 2018 and at 30 June 2019 are equivalent to THB 58,101.7 million, THB 59,683.4 million, THB 59,846.1 million, and THB 60,479.5 million, respectively.

The increase in total assets in 2017 from 2016 is mainly as a result of the increase in investment value of the OFCs at fair value of THB 1,705.0 million, which is the appraised fair value of the asset by independent appraiser. The other reasons are from the increase in the investments in securities and the decrease in cash at bank, such changes are considered as a part of the Fund's liquidity management.

The increase in total assets in 2018 from 2017 is mainly as a result of the increase in the investments in securities and cash at bank for a total of THB 517.2 million. However, such increment has been partially offset by a decrease in the fair value of the investment in OFCs, for a total of THB 356.0 million, which is the result of appraised fair value of the asset by independent asset appraiser.

The increase in the total assets as at 30 June 2019 from 31 December 2018 is mainly as a consequence of the increase in the investments in OFCs, according to the fair value of THB 500.0 million, which is the result of appraised fair value of the asset by independent asset appraiser.

Total Liabilities

The total liabilities of the Fund are comprised of accounts payable and accrued expenses and advance rental income in the amount of THB 816.5 million from TTTBB. In addition, the total liabilities of the Fund as at 31 December 2016, 2017, 2018 and at 30 June 2019 is equivalent to THB 1,359.1 million, THB 928.0 million, THB 941.5 million, and THB 911.0 million, respectively.

The decrease of total liabilities in 2017 from 2016 is a result of the decrease of accounts payable and accrued expenses as a consequence of a decrease in a creditor from purchase of investment securities.

The increase in total liabilities in 2018 from 2017 is derived from the increase in accounts payable and accrued expenses, which mainly resulted from the increasing of right of way expenses.

The increase in the total liabilities as at 30 June 2019 from 31 December 2018 is a consequence of the decrease in the accounts payable and accrued expenses, which mainly derived from the decreasing of right of way expenses.

Net Assets

The net assets of the Fund as at 31 December 2016, 2017, 2018 and at 30 June 2019 are equal to THB 56,742.6 million, THB 58,755.4 million, THB 58,904.7 million and THB 59,568.5 million, respectively. The change of the net assets each year mainly occurred from the changing of the value of an investment in OFCs, which resulted from the appraisals of fair value by independent asset appraisers, dividend payment and distribution of an investment unit from a capital reduction.

(Please see further details regarding financial status and performance reports of the Fund in Section 4 “The Financial Status and Performance” in the Prospectus)

Estimated Income and Expense of the Fund within One Fiscal Year

The Management Company has prepared a report and the forecasted and projected financial information for the one-month period from 1 December 2019 to 31 December 2019, and for the twelve-month period from 1 January 2020 to 31 December 2020. Such financial report has been audited by the auditor of the Fund i.e. EY Office Limited. Such audit has been conducted pursuant to the Thai Standard on Assurance Engagements, which reference assumptions that have been disclosed in Notes to the forecasted and projected statement of income. In preparing the forecasted and projected statement of income, no adjustment has been made to reflect the impact of changes in the fair value of the investment in the OFCs. Even though the accounting policies applied by the Fund for the financial reporting purposes the investment will be presented at its fair value at the end of each reporting period, with such character of investment assumption mentioned above, the Management Company believes that there is no appropriate basis by which the fair value of the investment in future periods can be measured. Thus, in such forecasted and projected period, there is the possibility of change of the accounting standards which are relevant to the Fund which may affect the presentation of certain entries set out in Notes to the forecasted and projected statement of income.

Forecasted and Projected Income and Expenses of the Fund within One Fiscal Year

(unit: million THB)

	Forecasted statement of income		Projected statement of income ⁽³⁾	
	The existing OFCs assets		The total OFCs assets after and additional investment	
	For 1 month period from 1 December 2019 to 31 December 2019	For 12 months period from 1 January 2020 to 31 December 2020	For 1 month period from 1 December 2019 to 31 December 2019	For 12 months period from 1 January 2020 to 31 December 2020
Investment Income				
Rental income	489.7	5,935.4	839.3	10,172.9
Interest income	3.7	44.4	3.7	42.1
Total income	493.4	5,979.8	843.0	10,215.0
Expenses				
Operating expenses	30.8	400.0	51.9	658.0
Fund management fee	4.9	59.3	6.8	82.0
Trustee fee	0.9	10.7	1.2	14.8
Registrar fee	0.4	5.0	0.4	5.0
Professional fee	0.8	9.5	1.5	15.9
Other expenses ⁽¹⁾	3.0	37.0	0.9	11.2
Interest expenses	-	-	98.0	1,151.7
Total expenses	40.8	521.5	160.7	1,938.4
Net investment income	452.6	5,458.3	682.3	8,276.6
before fair value adjustment				
of the Fund's investment in				
OFCs assets⁽²⁾				
Forecasted and projected distribution of net investment income after adjustment	452.6	5,458.3	548.9	8,009.7
<i>Payout ratio</i>	100.0%	100.0%	100.0%	100.0%
Projected distribution of retained earnings	-	-	-	300.0
Total	452.6	5,458.3	548.9	8,309.7

Remarks:

- (1) Other expenses include miscellaneous and other administrative costs, annual listing fees payable to the Stock Exchange of Thailand, and repairing expenses.
- (2) No adjustment has been made to reflect the impact of changes in the fair value of the investment in the OFCs. Even though the accounting policies applied by the Fund for the financial reporting purposes the investment will be presented at its fair value at the end of each reporting period in the statement of income, with such character of investment assumption mentioned above, the Management Company believes that there is no appropriate basis by which the fair value of the investment in future periods can be measured.
- (3) The Amended and Restated Rental Assurance Agreement shall have a term of 3 years and the Fund has a right to renew the agreement for additional 3 years period per one renewal until 22 February 2026 for the Initial Second Lease OFCs and until 29 January 2032 (which is the expiration date of the Telecommunications Business License Type III, of TTTBB) for the Additional Second Lease OFCs. However, as additional information for the unitholders in the case that TTTBB leases only the Main Lease OFCs, the rental income and the projected distribution of profit for the unitholders in the one month period ended 30 December 2019 shall decrease to THB 582.4 million, and THB 292.0 million, respectively, and the rental income and the projected distribution of profit for the unitholders in the 12 months period installment ended 31 December 2020 shall decrease to THB 7,058.7 million and THB 5,195.5 million, respectively, equivalent to a cash distribution per unit in 2020, of THB 0.6494 per unit (on the assumption that the Fund issues and offers new investment units in the amount of 2,500,000,000 units)

Moreover, the table below displays information on rental income and operating expenses for the existing and Additional Main Lease OFCs and Second Lease OFCs.

(unit: million THB)

	Forecasted statement of income		Projected statement of income	
	The existing OFCs assets		The total OFCs assets after and additional investment	
	For the 1 month period from 1 December 2019 to 31 December 2019	For the 12 months period from 1 January 2020 to 31 December 2020	For the 1 month period from 1 December 2019 to 31 December 2019	For the 12 months period from 1 December 2020 to 31 December 2020
Rental Income				
Main Lease OFCs	339.8	4,118.4	582.4	7,058.7
Second Lease OFCs	149.9	1,817.0	257.0	3,114.2
Total	489.7	5,935.4	839.4	10,172.9
Operating Expenses				
Management and maintenance expenses of the OFCs				
Main Lease OFCs	14.7	181.9	25.2	311.7
Second Lease OFCs	3.7	45.4	6.3	77.9
Right of way expenses	10.7	128.4	18.3	220.1
Relocation expenses and sub-duct rental expenses	1.2	37.8	1.2	37.8
Insurance expenses	0.5	6.5	0.9	10.5
Total	30.8	400.0	51.9	658.0

This report and the forecasted and projected financial information has been prepared on the basis that the Management Company believes that such assumptions are suitable and appropriate on the date of such report. However, investors, at their sole discretion, shall examine thoroughly all assumptions, and report and the forecasted and projected financial information regarding the Fund's future performance.

The projected cash distribution per unit after an investment in the Additional OFCs and the estimated return in the year 2020, after investment in the Additional OFCs, with the offering price at THB 9.00 per unit, are as follows.

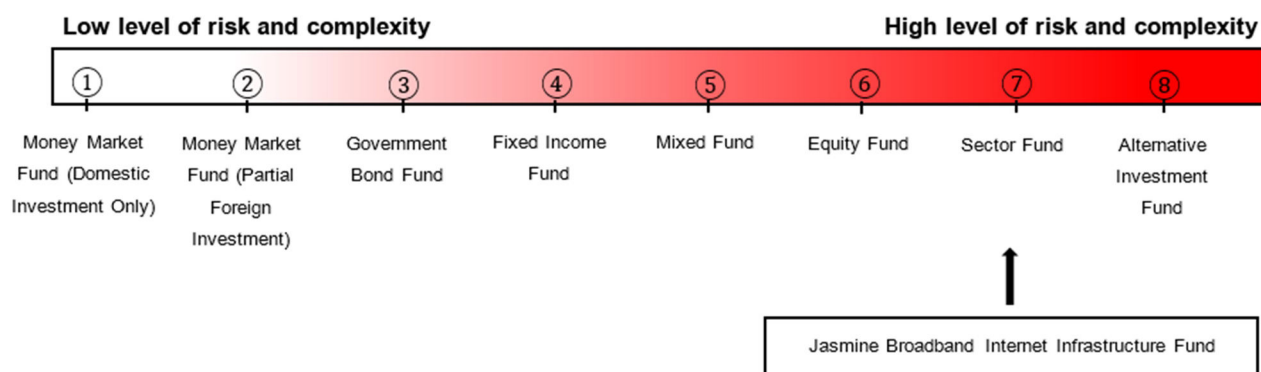
Projected cash distribution per unit of the Fund	THB 1.0387 per unit ⁽¹⁾ (on the assumed basis that the Fund issues and offers the investment units in the amount of 2,500,000,000 units)	
Estimated return in 2020	11.54 percent ⁽²⁾	The estimated return less Rental Income under the Amended and Restated Rental Assurance Agreement is 7.22% ⁽²⁾
		The estimated return of Rental Income under the Amended and Restated Rental Assurance Agreement is 4.33% ^{(1) (2)}

Remarks:

- (1) The Amended and Restated Rental Assurance Agreement shall have a term of 3 years, which the Fund has the right to renew the agreement for additional 3 year terms per one renewal until 22 February 2026 for the Initial Second Lease OFCs and until 29 January 2032 (which is the expiration date of the Telecommunications Business License Type III of TTTBB) for the Additional Second Lease OFCs. However, from the beginning of the Rental Assurance Agreement, on 10 February 2015, the Fund has continuously renewed the Rental Assurance Agreement. Please see further details in Part 2 Section 5.1.2 "Fund Operation" in the Prospectus. In this regard, as additional information for the unitholders in case that TTTBB leases only the main OFCs, the rental income and the approximate distribution of profit for the unitholders for the 12 months period ended 31 December 2020 will decrease to THB 5,195.5 million, equivalent to as a cash distribution per unit in 2020 of THB 0.6494 per unit, with an estimated return of 7.22 percent (on the assumption that the Fund issues and offers new investment units in the amount of 2,500,000,000 units)
- (2) Calculated based on the Offering Price set out above at THB 9.00 per unit

(Please see further details in section 3.5 regarding "the Preparation of an Estimation on Rate of Return" in the Prospectus)

Risk Spectrum of the Infrastructure Fund



(Please see further details in Part 2 "Fund Operation" Section 1.4 "Risk Spectrum of the Fund" in the Prospectus)

Summary of Risk Factors

Investors are advised to carefully study risk factors and investment considerations which will be further clarified, including other factors specified in this document, and a full version of the prospectus before making the decision to invest. Please see further details in Part 2 "Fund Operation" Section 5 "Fund Risk Factors in relation to investment" in the Prospectus.

1. Risks relating to the Fund and the structure of the Fund

- 1.1 The Fund's main source of revenue will be from the rental income under the Transaction Documents with TTTBB and it will, therefore, be dependent upon TTTBB's operating and financial performance.

The Fund's main source of income is the rental income derived from TTTBB under the Amended and Restated Main Lease Agreement and the Amended and Restated Rental Assurance Agreement. In this regard, the Fund's business operations, financial condition and business opportunities may be materially adversely affected if there are factors which cause negative effects to TTTBB's operations and financial condition, which will impair TTTBB's ability to pay rental.

In this regard, after 22 February 2026, the Fund may be subject to a risk that it will not receive rental income from the leases of 20% of the total Initial OFCs, and after 29 January 2032, the Fund may be subject to a risk that it will not receive rental income from the leases of the Initial OFCs and the Additional OFCs, unless there are third party lessees who lease such assets from the Fund or TTTBB agrees to continue leasing such assets. In addition, based on the report of the independent asset appraisers, the appraised value of the Initial OFCs and Additional OFCs, in accordance with the appraised value during the terms of lease and/or the rental assurance under the relevant agreements, can be summarized as follows;

	American Appraisal (Thailand) Limited	C.I.T. Appraisal Co., Ltd.
Initial OFCs ^{(1) (3)}		
Appraised value during the term of the Main Lease Agreement and Rental Assurance Agreement	THB 28,995 million	-
Appraised value after the expiration of the Main Lease Agreement and Rental Assurance Agreement	THB 28,784 million	-
Additional OFCs ^{(2) (3)}		
Appraised value during the term of the Amended and Restated Main Lease Agreement and Amended and Restated Rental Assurance Agreement	THB 33,005 million	THB 32,443 million
Appraised value after the expiration of the Amended and Restated Main Lease Agreement and Amended and Restated Rental Assurance Agreement	THB 11,719 million	THB 13,552 million

Remarks:

1. The asset appraisal report of the Initial OFCs by American Appraisal (Thailand) Limited dated 12 July 2019 used the assumption that TTTBB would only lease the Initial OFCs under the Main Lease Agreement and the Rental Assurance Agreement until 22 February 2026, in which the date of valuation was 30 June 2019. Therefore, the appraised value of the Initial OFCs will not include the value from the extension of the Main Lease Agreement, lasting until 29 January 2032.
 2. Please see further details regarding the assumptions used for asset appraisal of the Additional OFCs in Part 2 "Fund Operation" Section 2.3 "Asset Valuation" in the Prospectus.
 3. The above appraised value of the OFCs does not include the OFCs relocation expenses, which may incur in the future, in the case where the Fund is required to relocate the OFCs (in the case where the Fund is required to relocate the Initial OFCs, amounting to 980,500 core kilometers and the Additional OFCs, amounting to not exceeding 700,000 core kilometers, totaling not exceeding 1,680,500 core kilometers, for whatever reasons, the estimated relocation expenses of such OFCs, based on the current relocation service fees, will cost between THB 352.4 million (for a relocation which results in the OFCs being no longer utilizable) and THB 1,340.0 million (for a relocation which results in the OFCs can be utilizable). In this regard, such service fees are dependent on negotiation between parties. Please see further details in Part 2 "Fund Operation" Section 5.1.22 "Following the termination or expiration of the Amended and Restated Main Lease Agreement, the Fund may not rely on TTTBB's "right of way" or TTTBB's existing lease agreements or service agreements with third parties in the Prospectus"
- 1.2 The Fund may lease the Second Lease OFCs to third party lessees or in the case where TTTBB and/or the Fund intend not to renew the Amended and Restated Main Lease Agreement and/or the Amended and Restated Rental Assurance Agreement, the Fund may be required to find third party lessees to lease the Main Lease OFCs and the Second Lease OFCs, and in both cases, the Fund will be exposed to performance and credit risk of such third party lessees and this may also trigger licensing requirements for the Fund.
- If (1) the Fund chooses not to exercise its right to renew the Amended and Restated Rental Assurance Agreement with TTTBB or (2) TTTBB and/or the Fund intend not to renew the Amended and Restated Main Lease Agreement after its expiration (whether the conditions for renewal of the agreement for another 10 years are met but the Fund chooses not to renew such agreement or the conditions for renewal of the agreement for another 10 years are not met or whether TTTBB and the Fund cannot settle their negotiation) and/or the Amended and Restated Rental Assurance Agreement. The Fund may be subject to a risk related to the uncertainty of finding third party lessees, a risk related to uncertainty of rental payment from third party lessees and risk which may require the Fund to apply for a telecommunications license in case the lease of the Second Lease OFCs is deemed as a telecommunications operation under relevant laws.
- 1.3 The Fund's right to renew the Amended and Restated Main Lease Agreement for another 10 years after the expiry date of such agreement will depend on certain factors which are beyond the control of the Fund.
- The conditions for renewal of the Amended and Restated Main Lease Agreement, which depend on the performance of TTTBB and the fact that TTTBB is able to renew the necessary licenses from relevant authorities, are conditions beyond the control of the Fund. The Fund cannot guarantee whether these conditions will be met or not.
- 1.4 TTTBB may not be able to generate sufficient cash flows to make the rental payments under the Amended and Restated Main Lease Agreement and the Amended and Restated Rental Assurance Agreement, thereby triggering an event of default under the Lease Agreements.
- 1.5 In the event that TTTBB is in breach of the Amended and Restated Main Lease Agreement and/or the Amended and Restated Rental Assurance Agreement, the Fund is entitled to terminate the Amended and Restated Main Lease Agreement and/or the Amended and Restated Rental Assurance Agreement, receive damages, take repossession of the assets and/or exercise any other rights available to it under applicable laws.
- 1.6 Acumen is being prosecuted as a defendant in class action litigation in which the plaintiff has asked the court to compel Acumen to proceed the sale of TTTBB's ordinary shares.
- 1.7 TTTBB is under a court judgement to pay its debt to TT&T on the ground of breach of contract.
- 1.8 Operating risks inherent in the broadband industry and an increase in the cost of providing broadband services, capital expenditures and other expenses relating to TTTBB's business could impair TTTBB's ability to make rental payments to the Fund, which would have a material adverse effect on the Fund's business, financial condition, results of operations and prospects, and the Fund's ability to make distributions to unitholders.
- 1.9 The assumptions in "Forecasted and Projected Statement of Income of the Fund" are inherently uncertain and are subject to significant business, economic, financial, regulatory and competitive risks and uncertainties that could cause actual results to differ materially from those projected.
- 1.10 The Asset Appraisal Reports, and any underlying Reports, are not opinions on the commercial merits of the Fund, nor are they opinions, expressed or implied, as to the future trading price of the Investment Units or the financial condition of the Fund upon listing, and the valuation contained therein may not be indicative of the true value of the Fund's assets.
- 1.11 The appraised values of the Optical Fiber Cables, as determined by the Asset Appraisers, are not an indication of, and do not guarantee, a sale price at the listed values, presently or in the future.

- 1.12 The reduction in fair value of the Optical Fiber Cables will have a negative impact on the Fund's profit and loss account, net asset value (NAV) and its ability to make dividend payments or payment to the Unitholders as a result of the reduction of capital.
 - 1.13 The Management Company may agree to amendments or modifications to transaction agreements, grant waivers or grant consents without seeking consent from the unitholders.
 - 1.14 The Fund is permitted to incur debt and may face repayment and refinancing risks with respect to any future debt and may not be able to obtain any required future financing on acceptable terms or at all. The Fund may also bear the risk relating to security enforcement in case of default.
 - 1.15 The lease payments due under the Amended and Restated Main Lease Agreement and/or the Amended and Restated Rental Assurance Agreement are unsecured obligations, and as a result, the Fund may not fully recover the amount due under such agreements in the event of a default by TTTBB or a third party lessee, as applicable.
 - 1.16 The Fund's rights and the rights of unitholders to recover claims against the Management Company and the Fund Supervisor are limited.
 - 1.17 The terms of the Amended and Restated Undertaking Agreement will contain certain restrictive covenants limiting TTTBB and TTTI's financial and operating flexibility.
 - 1.18 The fund cannot assure that future material defects, breaches of laws and regulations or other material deficiencies relating to the OFCs will not exist.
 - 1.19 The insurance may not cover all damage to, or other potential losses involving the OFCs.
 - 1.20 Future changes in licensing requirements or any other requirement for the Fund to obtain a telecommunication business license could adversely affect the Fund.
 - 1.21 The OFCs have a designated useful life, however, the actual usefulness of the OFCs may be significantly shorter than their designated useful life.
 - 1.22 Following the termination or expiration of the Amended and Restated Main Lease Agreement, the Fund may not rely on TTTBB's "right of way" or TTTBB's existing lease agreements or service agreements with third parties.
 - 1.23 According to the Transaction Documents for the first additional investment, the Fund will be responsible for the cost of operation and other costs in which the increasing of such costs might cause material adverse effect to the Fund's ability to pay dividends and the money from the reduction of capital to Unitholders.
 - 1.24 TTTBB does not have all of the lease agreements or service agreements or third-party consents that are necessary for the use of certain land or property where the OFCs are laid or installed.
 - 1.25 The Fund may not be able to purchase additional telecommunications infrastructure assets under acceptable and suitable terms and conditions or the growth strategy and business expansion plan may not be successful.
 - 1.26 The expected proceeds of this offering of investment units may be affected by the current financial and capital market situation and the Fund may not be able to raise sufficient funds from this offering of investment units to be an expense for the purchasing of the additional telecommunications infrastructure asset.
 - 1.27 The Fund cannot solely order payment from its rental service reserve account for the payment of lease fees of the OFCs, even in the case of TTTBB's default in making rental fees payment under the Amended and Restated Main Lease Agreement and/or the Amended and Restated Rental Assurance Agreement.
2. Risks relating to the Company's (TTTBB) business
- 2.1 The broadband industry is subject to rapid changes in technology and the Company may fail to successfully respond to technological developments, which could impact the Company's ability to increase its subscriber base, which in turn could have a material adverse effect on its business, financial position and results of operations, and TTTBB's ability to make the rental payments under the Amended and Restated Main Lease Agreement and/or the Amended and Restated Rental Assurance Agreement.
 - 2.2 The Company's business is a capital-intensive business with rapidly changing technology and the Company's failure to upgrade and/or expand its broadband network, or make other network improvements, could have a material adverse effect on its operations and its financial position.
 - 2.3 The broadband industry is highly competitive, and competitive pressures could have a material adverse effect on the Company's business and results of operations.
 - 2.4 Churn may adversely affect the Company's business.
 - 2.5 Expansion may in the future cause difficulty in obtaining adequate operational resources, restricting the ability of the Company to expand its operations successfully or to realize anticipated benefits of investments or acquisitions.
 - 2.6 Some components of the broadband network and backbone network redundancy are based on lease contracts which may be terminated by the lessor.
 - 2.7 The Company relies on third-party providers of hardware, software and other services.
 - 2.8 The continuity of the Company's services is highly dependent on the proper functioning of its broadband assets (including OFCs) and IT infrastructure, and any failure in the operation of its broadband assets, (including OFCs) or such infrastructure, could materially adversely affect its business, financial condition or results of operations.
 - 2.9 The Company's insurance coverage may not cover all material losses.
 - 2.10 Leakage of sensitive customer data may violate laws and regulations that could result in fines, loss of reputation and churn.

- 2.11 The Company may be held liable for information disseminated over the broadband network.
- 2.12 The Company could be adversely affected by strikes, work stoppages and increased wage demands by TTTBB's employees or any other kind of disputes with its employees.
- 2.13 Failure to protect the Company's image, reputation and brand could have a material adverse effect on the Fund.
- 2.14 The Company is subject to increases in operating costs and inflation risk.
- 2.15 Litigation costs and expenses could have a material adverse effect on the Company's business, financial condition, results of operations and prospects.
- 2.16 Changes in domestic, regional and global economic conditions may have a material adverse effect on the financial performance and operations of the Company's business.
- 2.17 Pressure on the Company's customer service and technical operations unit could adversely affect the Company's business.
- 2.18 The Company engages in certain related party transactions.
- 2.19 The Office of the SEC disclosed the prosecution and civil penalty of a former director and manager of Jasmine for using insider information while buying shares of Jasmine Telecom Systems Public Company Limited.
- 2.20 The Company is highly dependent on certain directors, members of senior management, and employees skilled in the broadband industry, who are in few personnel in Thailand.
- 2.21 The Sponsor will indirectly control TTTBB, which is the service provider for operating and maintaining the Fund's OFCs.
3. Risks Relating to Regulatory, Legislative and Tax Matters
- 3.1 If the Company fails to obtain or renew the required regulatory licenses and approvals needed in order to maintain and/or expand its broadband assets (including the OFCs) and the Company's business, their operations may be interrupted and their expansion plans may be adversely affected.
- 3.2 TTTBB is considered a "significant market player" under the NBTC Notification on Criteria and Procedures for Identifying Operators with Significant Market Power in the Telecommunication Business B.E. 2014, which may require TTTBB to comply with additional advance supervisory measures.
- 3.3 Future changes in laws, regulations or enforcement policies in Thailand could adversely affect the Company or the Fund.
- 3.4 Adverse decisions of tax authorities or changes in tax treaties, laws, rules or interpretations could have a material adverse effect on the Company's results of operations and cash flow.
- 3.5 Thailand's communications industry is regulated by the relevant government authorities and a degree of uncertainty exists regarding the regulatory environment.
4. Risks Relating to Thailand
- 4.1 The Fund has general risks in relation to the ownership and/or management of the OFCs and other risks beyond the control of the Fund.
- 4.2 Any outbreak of contagious disease or other severe healthcare problems which may cause material adverse effect to the business, financial condition or results of operations in the future of the Company, which may also affect the Fund.
5. Risks Relating to the Investment Units
- 5.1 The price of the Investment Units could fluctuate significantly and sale of the Investment Units at or above the offering price may not be possible.
- 5.2 There may be a failure in the registration of the Fund or the Fund may have to be dissolved if no investment is made within the period specified by law or upon the occurrence of an event which requires dissolution by law or provides grounds for the Office of the SEC to revoke the approval to establish and manage the Fund.
- 5.3 The proceeds from a dissolution of the Fund may be less than the amount invested by the unitholders in this offering.
- 5.4 Future sales of the investment units, and the availability of large amounts of investment units for trading, could adversely affect the trading price of the investment units.
- 5.5 Our Sponsor, whose interests may be different from those of the other unitholders, will be able to exercise significant influence over certain activities of the Fund.
- 5.6 The Fund cannot assure unitholders of the payment of dividend or maintain any given level of distributions.
- 5.7 The unitholders are unable to require the repurchase of their investment units.
- 5.8 The Management Company may only be removed by a resolution of unitholders representing not less than 50.0% of the investment units outstanding or the SEC.
- 5.9 There are risks associated with the trading of investment units.
- 5.10 The Fund Scheme contains foreign ownership restrictions, which may affect the liquidity and market price of the investment units.

Fees and Charges Payable by the Fund

Item	Ceiling (% of NAV)
All annual fees and charges	
- Management Fee	- At a rate not more than 0.10 % per annum of the NAV. In this regard, the management fee shall not be lower than THB 10,000,000 per annum.
- Fund Supervisor Fee	- At a rate not more than 0.10 % per annum of the NAV. In this regard, the fund supervisor fee shall not be lower than THB 300,000 per annum.
- Other Fees	- Please see further details in Part 2 "Fund Operation" Section 8 "Fees and Charges Payable by the Fund" in the Prospectus
Fees and charges payable by the Fund per time	To be charged as incurred

Remark:

Certain fees and charges are not calculated as a percentage of NAV. Therefore, the specified ceiling is only an estimation for calculating the percentage of NAV.

Conditions of Dissolution of the Fund

After the Fund registration date, the Management Company shall dissolve the Fund upon one of the following events.

- (1) The number of Unitholders is less than 35, unless a waiver from the Office of the SEC is obtained.
- (2) The Fund's capital is less than THB 2,000 million, calculating from the par value, as a result of a capital reduction by using proceeds from the disposition of infrastructure assets.
- (3) When the Infrastructure Assets are disposed and the Management Company cannot make any further investment to meet the requirement of no less than THB 1,500 million amounting to at least 75% of the total assets, within one year of such disposition.
- (4) The order of Office of the SEC to revoke its approval for the establishment of fund.
- (5) The end of the term of the Fund (if any).
- (6) Other events where the Management Company shall notify the Fund Supervisor, the Office of the SEC, the SET and the Unitholders, in writing, at least five business days in advance.
- (7) The Fund is unable to appoint a new Management Company within 90 days of the date on which the resignation of the Management Company is announced.
- (8) Resolution of the Unitholders to dissolve the Fund.
- (9) The Office of the SEC orders the dissolution of the Fund according to Section 128 of the Securities and Exchange Act.

In the case of the dissolution of the Fund under item (5) above, the Management Company shall notify the Fund Supervisor, the Office of the SEC, SET and Unitholders, in writing, at least five business days in advance.

Preliminary Information

Management Company : BBL Asset Management Company Limited

Address : 175 Sathorn City Tower, 7th, 21st and 26th Floors, South Sathorn Road, Thung Mahamek Sub-District, Sathorn District, Bangkok 10120, Thailand

Tel : 02-674-6488

URL : <https://www.bblam.co.th/>

Fund Supervisor : KASIKORNBANK Public Company Limited

Financial Advisor : Bualuang Securities Public Company Limited

Investor can download the full prospectus (Only Thai version) for more information via QR Code below



Instruction for Nominees, Custodians, Securities Depository, Securities Brokers and any person holding the investment units of Jasmine Broadband Internet Infrastructure Fund on behalf of others

28 October 2019

To: Nominees, Custodians, Security Depository, Securities Agents and any person holding the investment units of Jasmine Broadband Internet Infrastructure Fund on behalf of others

Re: Instruction regarding no circulation of documents outside Thailand

This instruction is made with reference to the resolutions of the Extraordinary Meeting of Unitholders of Jasmine Broadband Internet Infrastructure Fund No. 1/2019 held on 23 August 2019 approving the offering for sale and allotment of newly issued units of the Fund in the amount not exceeding 2,500,000,000 units to the existing unitholders whose name appears in the unitholder register book in proportion to their unitholding on 15 October 2019. In this regard, BBL Asset Management Company Limited (the "**Management Company**") as management company of Jasmine Broadband Internet Infrastructure Fund (the "**Fund**") would like to inform that Thailand Securities Depository Co., Ltd. is responsible for sending a notice of information of rights to subscribe for newly-issued units and documents to subscribe newly-issued units offered for sale to the existing unitholders in proportion to their unitholding ("**RO Package**") to all unitholders who have mailing address in Thailand only, whose information is set out in the Fund's register book as at the record date for the subscription of newly-issued units, i.e. 15 October 2019.

In this regard, the Management Company reserves the right not to offer such units to any existing unitholder if such offering: (a) may result in the Fund or the Management Company being in breach of foreign laws, rules or regulations; (b) will entitle the Management Company to extra obligations, in addition to its obligation to comply with rules and regulations relating to the issuance and offering of securities under Thai law, or will impose an unreasonable amount of obligations on the Fund or the Management Company; or (c) is not in compliance with the rules, procedures or conditions relating to this allotment as mentioned in the prospectus. Moreover, the Management Company reserves the right not to distribute the RO Package to any country where such distribution might result in the Fund and/or the Management Company being required to comply with any applicable law of such country or being in breach of the applicable law of such country.

The securities mentioned in the RO Package have not been, and will not be, registered under the U.S. Securities Act, and may not be offered or sold in the United States or to or for the account or benefit of U.S. persons. The Fund and the Management Company have no intention to register under the US Securities Act any portion of the securities referred to in the RO Package or to conduct an offering of securities in the United States or any other jurisdiction outside of Thailand. The securities described in the RO Package will be sold in accordance with all applicable laws and regulations of Thailand only.

Therefore, if you (a) have received the notice of information of rights to subscribe for newly-issued units and all other related documents distributed to any local resident unitholder whose name appears in the Fund's register book as at the record date for the subscription of newly-issued units, and (b) act as nominee, custodian, securities depository, securities broker or dummy unitholder holding investment units of the Fund on behalf of or for the benefit of other persons or your customers, please be informed of and proceed as follows:

1. In relation to certain restrictions over the offering and allocation of the investment units as mentioned above, we would like to ask for your cooperation not to circulate or disseminate the relevant documents or not to do any act which may cause the RO Package or other related documents to become in custody of your customer or other persons residing outside of Thailand.

2. If you have any questions about the offering of the investment units, please contact BBL Asset Management Co., Ltd. with the following contact details:

Tel: 02-674-6488 ext.: 8

Fax: 02-679-6880